

TRIGYN TECHNOLOGIES LIMITED
REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

Unaudited consolidated financial results of Trigyn Technologies Limited and its subsidiaries for the quarter ended MARCH 31, 2009

(RS.IN LAKHS)

Particulars	Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Unaudited)	Year Ended March 31 (Audited)
	2009	2008	2009	2008
1. Net Sales / Income from Operations	5,314.35	3435.45	18,061.21	11963.05
2. Expenditure				
a. Employee Cost	4,016.92	2575.33	13,502.10	8908.27
b. Depreciation	32.45	21.27	98.58	78.26
c. Other Expenditure	931.81	702.88	3,303.89	2386.27
d. Total	4,981.19	3299.48	16,904.58	11372.8
3. Profit from Operations before Intrest and Exceptional Items (1-2)	333.16	135.97	1,156.63	590.25
4. Other Income	158.30	58.15	429.31	246.06
5. Profit before Interest and Exceptional Items (3+4)	491.46	194.12	1,585.94	836.31
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	491.46	194.12	1,585.94	836.31
8. Exceptional Items	-	-	-	-
9. Profit before tax (7+8)	491.46	194.12	1,585.94	836.31
10. Tax Expense	18.61	13.17	62.01	61.67
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	472.85	180.95	1,523.93	774.64
12. Extra Ordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	472.85	180.95	1,523.93	774.64
14. Paid-up Equity Share Capital (F.V. Rs.10/-)		2499.05		2499.05
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(3,074.29)
16. Public Shareholding				
- No. of Shares	14,986,466	14,971,466	14,986,466	14,971,466
- Percentage of shareholding	59.93%	59.91%	59.93%	59.91%
17. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- No. of shares	1,00,19,020	1,00,19,020	1,00,19,020	1,00,19,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	40.07	40.09	40.07	40.09

NOTES ON CONSOLIDATED FINANCIAL RESULTS:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2009.
- Previous periods figures have been regrouped or rearranged wherever necessary.

PLACE :BANGALORE
DATE : APRIL 29, 2009

FOR TRIGYN TECHNOLOGIES LIMITED
R. GANAPATHI
CHAIRMAN & EXECUTIVE DIRECTOR

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

Unaudited Financial Results for the QUARTER ENDED MARCH 31, 2009

(Rs.In Lakhs)

Particulars	Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Unaudited) 2009	Year Ended March 31 (Audited) 2008
	2009	2008		
1. Net Sales / Income from Operations	604.43	396.60	2,105.32	1,386.07
2. Expenditure				
a. Employee Cost	266.05	232.37	1,069.44	712.22
b. Depreciation	16.86	9.65	50.95	32.49
c. Other Expenditure	90.38	82.52	356.32	431.38
d. Total	373.29	324.54	1,476.71	1,176.09
3. Profit from Operations before Intrest and Exceptional Items (1-2)	231.14	72.06	628.61	209.98
4. Other Income	126.96	36.80	361.01	105.81
5. Profit before Interest and Exceptional Items (3+4)	358.10	108.86	989.62	315.79
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	358.10	108.86	989.62	315.79
8. Exceptional Items	(52.48)	5.21	59.60	92.93
9. Profit before tax (7+8)	305.62	114.07	1,049.22	408.72
10. Tax Expense	2.20	2.18	8.58	6.68
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	303.42	111.89	1,040.64	402.04
12. Extra Ordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	303.42	111.89	1,040.64	402.04
14. Paid-up Equity Share Capital (F.V. Rs.10/-)	2,500.55	2,499.05	2,500.55	2,499.05
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,787.40
16. Earning Per Share				
a) Basic - Rs / Share (Not Annualised)	1.21	0.45	4.16	1.61
b) Diluted -Rs / Share (Not Annualised)	1.21	0.44	4.16	1.60
17. Public Shareholding				
- No. of Shares	14,986,466	14,971,466	14,986,466	14,971,466
- Percentage of shareholding	59.93%	59.91%	59.93%	59.91%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- No. of shares	10,019,020	10,019,020	10,019,020	10,019,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	40.07%	40.09%	40.07%	40.09%

Notes on Financial Results of Trigyn Technologies Limited:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2009. The unaudited standalone financial results for the quarter and year ended March 31, 2009 will be subjected to limited review by the statutory auditors.
2. No investor complaint was received and pending during the quarter or at the end of it.
3. Exceptional Items of Rs.59.60 Lakhs for the year ended March 31, 2009 includes write back of provisions no longer required (net) of Rs.285.80 lakhs and provision made towards diminution in Value of Investments of Rs. 226.20 lakhs.
4. With regard to the qualifications of the Statutory Auditors in their Audit Report on the financial statements of the Company for the year ended March 31, 2008 and also in their limited review reports of subsequent quarters including for the quarter ended December 31, 2008, regarding Management of the Company not considering further provisioning for the investments in its subsidiaries over and above the current carrying value of Rs.4794 lakhs despite erosion in the networth of these subsidiaries being significant.

During the current quarter, the Company has made further provision of Rs. 226.20 lakhs towards diminution in value of investments in one of the subsidiary. The Board of Directors at the current juncture believe that the investment in the remaining subsidiary has been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.

5. Previous period / year figures have been regrouped or rearranged wherever necessary.

PLACE :BANGALORE
DATE : APRIL 29, 2009

FOR TRIGYN TECHNOLOGIES LIMITED

R. GANAPATHI
CHAIRMAN & EXECUTIVE DIRECTOR

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

(Rs.In Lakhs)

Particulars	UNAUDITED			AUDITED
	Quarter Ended March 31		Year Ended March 31	Year Ended March 31
	2009	2008	2009	2008
1 Segment Revenues				
Financial / Insurance	4.85	3.82	18.01	15.47
Government	591.55	381.77	2004.57	1359.59
Manufacturing/Pharmaceutical	8.03	11.01	82.74	11.01
Net sales/Income from Operations	604.43	396.60	2,105.32	1386.07
2. Segment Results Profit (+) /Loss(-) before tax and interest from each segment				
Financial / Insurance	2.49	0.58	8.71	7.75
Government	400.71	212.58	1286.10	781.08
Manufacturing/Pharmaceutical	(1.18)	8.07	44.39	8.16
Total	402.02	221.23	1,339.21	796.99
Less:		-		-
i) Un-allocable expenditure net off	275.84	149.17	710.60	587.01
ii) Other Income	126.96	36.80	361.01	105.81
iii) Exceptional Items (Refer Note 3)	(52.48)	5.21	59.60	92.93
Total Profit before tax	305.62	114.07	1,049.22	408.72
3. Capital Employed (Refer Note 2)	-	-	-	-

Notes:

1. Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
2. Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.
3. Exceptional Items of Rs.59.60 Lakhs for the year ended March 31, 2009 includes write back of provisions no longer required (net) of Rs.285.80 lakhs and provision made towards diminution in Value of Investments of Rs. 226.20 lakhs.

PLACE :BANGALORE
Date : April 29, 2009

FOR TRIGYN TECHNOLOGIES LIMITED
R. GANAPATHI
Chairman & Executive Director