

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED MARCH 31, 2008

(Rs.In Lakhs)

Particulars	Quarter ended March 31, 2008 (Unaudited)	Quarter ended March 31, 2007 (Unaudited)	Year ended March 31, 2008 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	3435.45	2733.87	11959.55	10305.83
2. Other Income	58.15	7.59	252.34	243.72
3. Total Income (1+2)	3493.60	2741.46	12211.89	10549.55
4. Expenditure				
a. Employee Cost	2575.33	1886.09	8973.33	7312.10
b. Depreciation	21.27	15.89	78.26	55.78
c. Other Expenditure	702.88	610.07	2242.45	2548.52
d. Total	3299.48	2512.05	11294.04	9916.40
5. Interest	-	-	-	4.60
6 Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4+5)	194.12	229.41	917.85	628.55
7. Tax expense	13.17	4.82	18.34	12.80
8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6- 7)	180.95	224.59	899.51	615.75
9. Add / (Less) – Extra Ordinary Items	-	-	-	3461.04
10. Net Profit (+) / Loss (-) for the period (8+9)	180.95	224.59	899.51	4076.79

Notes on Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Trigyn Technologies Limited at their respective meetings held on April 29, 2008.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place: Bangalore
Date: April 29, 2008

R. Ganapathi
Executive Director

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

(Rs.In Lakhs)

Particulars	Quarter ended March 31, 2008 (Unaudited)	Quarter ended March 31, 2007 (Unaudited)	Year ended March 31, 2008 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	396.60	303.01	1386.07	817.03
2. Other Income	42.01	14.76	154.31	143.62
3. Total Income (1+2)	438.61	317.77	1540.38	960.65
4. Expenditure				
a. Employee Cost	232.37	137.28	811.45	423.70
b. Depreciation	9.65	4.64	32.49	11.16
c. Other Expenditure	82.52	59.64	298.75	312.44
d. Total	324.54	201.56	1142.69	747.30
5. Interest	-	-	-	4.60
6. Profit (+) / Loss (-) from Ordinary Activities before Tax (3)- (4+5)	114.07	116.21	397.69	208.75
7. Tax expense	2.18	1.00	6.68	3.37
8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-7)	111.89	115.21	391.01	205.38
9. Add – Extra Ordinary Items	-	-	-	3461.04
10. Net Profit (+) / Loss (-) for the period (8+9)	111.89	115.21	391.01	3666.42
11. Paid-up Equity Share Capital (F.V. Rs.10/-)	2499.05	2496.10	2499.05	2496.10
12. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3304.35
13. a) EPS before Extraordinary items (Rs)				
- Basic	0.45	0.46	1.56	0.90
- Diluted	0.44	0.42	1.55	0.80
14. b) EPS after Extraordinary items (Rs)				
- Basic	0.45	0.46	1.56	16.04
- Diluted	0.44	0.42	1.55	14.37
15. Public Shareholding				
- No. of Shares	1,49,71,466	1,49,42,166	1,49,71,466	1,49,42,166
- Percentage of Holding	59.91%	59.86%	59.91%	59.86%

For TRIGYN TECHNOLOGIES LIMITED

R. Ganapathi
Executive Director

Notes on Financial Results of Trigyn Technologies Limited:

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on April 29, 2008 and are subject to "Limited Review" by the statutory auditors.
2. These financial statements have been prepared assuming the Company will continue as a going concern. During the previous year, the Company has issued preferential allotment to strategic investor and made one-time settlement with the bank for repayment of its dues in full and has become completely debt free company. The company is also in a position to meet its working capital and / or capex requirements from operating revenues.
3. During the quarter, the paid up share capital of the Company has increased from Rs.24,96,09,860/- to Rs.24,99,04,860/- consequent to allotment of 29,500 equity shares to the employees under ESOP 2000 scheme.
4. During the quarter, there is no complaint received from any investor. No investor complaint was pending at the beginning of the quarter or at the end of it.
5. The financial statements adhere to the applicable Accounting Standards prescribed by The Institute of Chartered Accountants of India.
6. The Institute of Chartered Accountants of India has issued a revised Accounting Standard 15 on Employee Benefits effective from April 1, 2007. The liabilities for defined benefit plan are being provided based on the revised AS 15 in the books of accounts for the financial year ending 31st March 2008.
7. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2006-07 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.47.94 Crores despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
8. Previous period / year figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

**Place : Bangalore
Date : April 29, 2008**

**R. Ganapathi
Executive Director**

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

(Rs. in Lakhs)

Particulars	Quarter ended March 31, 2008	Quarter ended March 31, 2007	Year ended March 31, 2008	Year ended March 31, 2007
1 Segment Revenues				
Financial / Insurance	3.82	3.55	15.47	17.37
Government	381.77	299.46	1359.59	799.66
Manufacturing/Pharmaceutical	11.01	-	11.01	-
Net sales/Income from Operations	396.60	303.01	1386.07	817.03
2. Segment Results Profit (+) /Loss(-) before tax and interest from each segment				
Financial / Insurance	0.58	1.89	7.62	11.03
Government	212.58	164.85	765.68	440.99
Manufacturing/Pharmaceutical	8.07	-	8.07	-
Total	221.23	166.74	781.37	452.02
Less: i) Interest	-	-	-	4.60
ii) Other un-allocable expenditure net off	149.17	65.80	537.99	382.29
iii) Un-allocable income	42.01	15.27	154.31	143.62
Total Profit before tax	114.07	116.21	397.69	208.75
3. Capital Employed (Refer Note 3)	-	-	-	-

Notes:

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Effective from 1st April 2007, the company has re-classified its segments based on industry classification, accordingly Previous years figures have been re-classified.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

For TRIGYN TECHNOLOGIES LIMITED

Place: Bangalore
Date : April 29, 2008

R. Ganapathi
Executive Director