

TRIGYN TECHNOLOGIES LIMITED

Regd. Office : 27, SDF I, SEEPZ – SEZ, Andheri (E), Mumbai - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	Quarter ended September 30, (Unaudited)		Six Months ended September 30, (Unaudited)		Year ended March 31, (Audited)
	2009	2008	2009	2008	2009
	1. Net Sales / Income from Operations	4,857.86	4,053.60	9,539.37	7,621.63
2. Expenditure					
a. Employee Cost	3,760.50	3,007.51	7,368.61	5,663.88	12,044.53
b. Depreciation	27.81	22.91	58.62	44.22	102.23
c. Other Expenditure	801.50	761.16	1,615.55	1,422.76	2,966.03
d. Total	4,589.81	3,791.58	9,042.78	7,130.86	15,112.79
3. Profit from Operations before Interest and Exceptional Items (1-2)	268.05	262.02	496.59	490.77	1,022.35
4. Other Income	47.20	173.17	94.52	259.31	459.59
5. Profit before Interest and Exceptional Items (3+4)	315.26	435.19	591.11	750.08	1,481.94
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	315.26	435.19	591.11	750.08	1,481.94
8. Exceptional Items	-	-	-	-	-
9. Profit before tax (7+8)	315.26	435.19	591.11	750.08	1,481.94
10. Tax Expense	11.32	17.52	28.93	34.32	58.87
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	303.94	417.67	562.18	715.76	1,423.07
12. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	303.94	417.67	562.18	715.76	1,423.07
14. Paid-up Equity Share Capital (F.V. Rs.10/-)	2,502.72	2,500.55	2,502.72	2,500.55	2,500.55
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	(1,651.95)
16. Public Shareholding					
- No. of Shares	15,008,216	14,983,966	15,008,216	14,983,966	14,986,466
- Percentage of shareholding	59.97%	59.93%	59.97%	59.93%	59.93%
17. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- No. of shares	10,019,020	10,019,020	10,019,020	10,019,020	10,019,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	40.03%	40.07%	40.03%	40.07%	40.07%

Notes on Consolidated Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2009.
- Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Sd/-

R. Ganapathi

Chairman & Executive director

Place : Mumbai

Date : October 27, 2009

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	UNAUDITED				AUDITED
	Quarter Ended September 30		Six Months Ended September 30		Year Ended March 31
	2009	2008	2009	2008	2009
1 Segment Revenues					
Financial / Insurance	4.99	4.20	9.73	8.20	18.01
Government	606.73	462.03	1,185.09	871.77	2,004.57
Manufacturing/Pharmaceutical	23.37	21.68	33.54	43.14	82.74
Net sales/Income from Operations	635.10	487.91	1,228.35	923.11	2,105.32
2. Segment Results Profit (+) / Loss(-) before tax and interest from each segment					
Financial / Insurance	3.15	2.18	6.46	4.22	8.71
Government	398.12	284.58	773.07	526.15	1,286.10
Manufacturing/Pharmaceutical	13.70	11.91	12.38	26.18	44.39
Total	414.97	298.67	791.91	556.55	1,339.21
Add/Less:					
i) Un-allocable expenditure net off	280.54	171.40	557.75	327.96	713.10
ii) Other Income	42.94	122.16	79.03	179.37	354.40
iii) Exceptional Items (Refer Note 3)	5.00	38.14	62.07	51.83	60.92
Total Profit before tax	182.37	287.57	375.26	459.79	1,041.43
3. Capital Employed (Refer Note 2)	-	-	-	-	-

Notes:

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.
- Exceptional Items of Rs.5 Lakhs for the quarter ended September 30, 2009, includes write back of provisions for doubtful debt no longer required. Exceptional item of Rs.62.07 Lakhs for six months ended September 30, 2009 is net of write back of provisions no longer required of Rs.158.26 lakhs and Rs.96.19 lakhs towards provisions of doubtful loans.

For TRIGYN TECHNOLOGIES LIMITED

Sd/-

R. Ganapathi

Chairman & Executive director

Place : Mumbai

Date : October 27, 2009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

Particulars	Quarter ended September 30, (Unaudited)		Six Months ended September 30, (Unaudited)		Year ended March 31, (Audited)
	2009	2008	2009	2008	2009
	1. Net Sales / Income from Operations	635.10	487.91	1,228.35	923.11
2. Expenditure					
a. Employee Cost	302.31	253.14	588.68	502.73	976.40
b. Depreciation	19.74	11.03	38.60	20.94	55.17
c. Other Expenditure	178.62	96.47	366.91	170.85	447.63
d. Total	500.67	360.64	994.19	694.52	1,479.20
3. Profit from Operations before Interest and Exceptional Items (1-2)	134.43	127.27	234.16	228.59	626.12
4. Other Income	42.94	122.16	79.03	179.37	354.40
5. Profit before Interest and Exceptional Items (3+4)	177.37	249.43	313.19	407.96	980.52
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	177.37	249.43	313.19	407.96	980.52
8. Exceptional Items	5.00	38.14	62.07	51.83	60.91
9. Profit before tax (7+8)	182.37	287.57	375.26	459.79	1,041.43
10. Tax Expense	(2.09)	1.84	-	3.64	8.58
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	184.46	285.73	375.26	456.15	1,032.85
12. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	184.46	285.73	375.26	456.15	1,032.85
14. Paid-up Equity Share Capital (F.V. Rs.10/-)	2,502.72	2,500.55	2,502.72	2,500.55	2,500.55
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	4,819.52
16. Earning Per Share					
a) Basic - Rs / Share (Not Annualised)	0.74	1.14	1.50	1.82	4.13
b) Diluted - Rs / Share (Not Annualised)	0.73	1.13	1.49	1.81	4.02
17. Public Shareholding					
- No. of Shares	15,008,216	14,986,466	15,008,216	14,986,466	14,986,466
- Percentage of shareholding	59.97%	59.93%	59.97%	59.93%	59.93%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- No. of shares	10,019,020	10,019,020	10,019,020	10,019,020	10,019,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	40.03%	40.07%	40.03%	40.07%	40.07%

Notes on Financial Results of Trigyn Technologies Limited:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2009. The Statutory Auditors have carried out Limited Review of the results for the quarter ended September 30, 2009.
- During the quarter, the paid up share capital of the Company has increased from Rs.25,00,54,860/- to Rs.25,02,72,360/- consequent to allotment of 21,750 equity shares to employees under ESOP 2000 scheme.
- No investor complaint was received and pending during the quarter or at the end of it.
- Exceptional Items of Rs.5 Lakhs for the quarter ended September 30, 2009, includes write back of provisions for doubtful debt no longer required. Exceptional item of Rs.62.07 Lakhs for six months ended September 30, 2009 is net of write back of provisions no longer required of Rs.158.26 lakhs and Rs.96.19 lakhs towards provisions of doubtful loans.
- With regard to the qualifications of the Statutory Auditors in their Audit Report for the year ended March 31, 2009 and also in their limited review report of quarter ended June, 2009, regarding Management of the Company not considering further provisioning for the investment in its subsidiary over and above the current carrying value of Rs. 4568 lakhs despite erosion in the networth of the subsidiary being significant, the Board of Directors at the current juncture believe that the investment in the subsidiary have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
- Previous period / year figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Sd/-

R. Ganapathi

Chairman & Executive director

Place : Mumbai

Date : October 27, 2009