

# TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs.In Lakhs)

Particulars	UNAUDITED				
	Quarter Ended Sept 30		Six Months Ended Sept 30		Year Ended March 31
	2008	2007	2008	2007	2008
1. Net Sales / Income from Operations	4053.60	2922.90	7621.63	5729.29	11959.55
2. Expenditure					
a. Employee Cost	3007.51	2225.84	5663.88	4256.75	8973.33
b. Depreciation	22.91	19.09	44.22	36.19	78.26
c. Other Expenditure	761.16	476.40	1422.76	1029.85	2242.45
d. Total	3791.58	2721.33	7130.86	5322.79	11294.04
3. Profit from Operations before Other Income, & Tax (1-2)	262.02	201.57	490.77	406.50	665.51
4. Other Income	173.17	60.27	259.31	96.51	252.34
5. Profit (+) / Loss (-) from Ordinary Activities before tax (3+4)	435.19	261.84	750.08	503.01	917.85
6 Tax expense	17.52	1.12	34.32	3.61	18.34
7. <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)</b>	417.66	260.72	715.76	499.40	899.51
8. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
9. <b>Net Profit (+) / Loss (-) for the period (7-8)</b>	417.66	260.72	715.76	499.40	899.51

### Notes on Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Trigyn Technologies Limited at the respective meetings held on October 25, 2008.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place : Bangalore  
Date : October 25, 2008

R. Ganapathi  
Chairman & Executive Director

**TRIGYN TECHNOLOGIES LIMITED**  
**Registered Office:** 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs.In Lakhs)

Particulars	UNAUDITED				
	Quarter Ended Sept 30		Six Months Ended Sept 30		Year Ended March 31
	2008	2007	2008	2007	2008
1. Net Sales / Income from Operations	487.91	321.85	923.11	644.85	1386.07
2. Expenditure					
a. Employee Cost	253.14	184.97	502.73	372.64	811.45
b. Depreciation	11.03	7.73	20.94	13.54	32.49
c. Other Expenditure	96.47	65.26	170.85	132.03	298.75
d. Total	<b>360.64</b>	<b>257.96</b>	<b>694.52</b>	<b>518.21</b>	<b>1142.69</b>
3. Profit from Operations before Other Income & Tax (1-2)	<b>127.27</b>	<b>63.89</b>	<b>228.59</b>	<b>126.64</b>	<b>243.38</b>
4. Other Income	160.30	44.90	231.20	65.43	154.31
<b>5. Profit (+) / Loss (-) from Ordinary Activities before Tax (4+5)</b>	<b>287.58</b>	<b>108.79</b>	<b>459.80</b>	<b>192.07</b>	<b>397.69</b>
6. Tax Expense	1.84	1.50	3.64	3.00	6.68
<b>7. Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>285.74</b>	<b>107.29</b>	<b>456.16</b>	<b>189.07</b>	<b>391.01</b>
8. Extra Ordinary Item (net of tax expense)	-	-	-	-	-
<b>9. Net Profit (+) / Loss (-) for the period (7-8)</b>	<b>285.74</b>	<b>107.29</b>	<b>456.16</b>	<b>189.07</b>	<b>391.01</b>
10. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2500.55	2496.10	2500.55	2496.10	2499.05
<b>11. Earning Per Share</b>					
a) Basic – Rs / Share	1.14	0.43	1.82	0.76	1.56
b) Diluted - Rs / Share	1.13	0.38	1.81	0.67	1.55
12. Public Shareholding					
- No. of Shares	1,49,86,466	1,49,42,166	1,49,86,466	1,49,42,166	1,49,71,466
- Percentage of shareholding	59.93%	59.86%	59.93%	59.86%	59.91%

For TRIGYN TECHNOLOGIES LIMITED

Place : Bangalore  
Date : October 25, 2008

R. Ganapathi  
Chairman & Executive Director

### **Notes on Financial Results of Trigyn Technologies Limited:**

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the respective meetings held on October 25, 2008 and are subject to "Limited Review" by the statutory auditors.
2. During the quarter, the paid up share capital of the Company has increased from Rs.25,00,29,860/- to Rs.25,00,54,860/- consequent to allotment of 2,500 equity shares to employees under ESOP 2000 scheme.
3. During the quarter, there is no complaint received from any investor. No investor complaint was pending at the beginning of the quarter or at the end of it.
4. The Company has been granted time to hold Annual General Meeting upto December 31, 2008 by the Registrar of Companies, Maharashtra, Mumbai.
5. The Institute of Chartered Accountants of India has issued a revised Accounting Standard on Employee Benefits. The liabilities for defined benefit plan are being provided based on accrual basis and reviewed by the management in terms of the requirement of said Accounting Standard and accordingly necessary adjustments will be carried out during the current financial year ending 31<sup>st</sup> March 2009. However, the impact on account of this is not likely to be material on the financial result.
6. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2006-07 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.47.94 Crores despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
7. Previous period / year figures have been regrouped or rearranged wherever necessary.

**For TRIGYN TECHNOLOGIES LIMITED**

**Place : Bangalore**  
**Date : October 25, 2008**

**R. Ganapathi**  
**Chairman & Executive Director**

**TRIGYN TECHNOLOGIES LIMITED**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs. In Lakhs)

Particulars	UNAUDITED				
	Quarter Ended Sept 30		Six Months Ended Sept 30		Year Ended March 31
	2008	2007	2008	2007	2008
<b>1 Segment Revenues</b>					
Financial / Insurance	4.20	3.89	8.20	7.86	15.47
Government	462.03	317.96	871.77	636.99	1359.59
Manufacturing/Pharmaceutical	21.68	0.00	43.14	0.00	11.01
<b>Net sales/Income from Operations</b>	<b>487.91</b>	<b>321.85</b>	<b>923.11</b>	<b>644.85</b>	<b>1386.07</b>
<b>2. Segment Results Profit (+) /Loss(-) before tax and interest from each segment</b>					
Financial / Insurance	2.18	2.09	4.22	4.62	7.62
Government	284.58	134.23	526.15	356.16	465.68
Manufacturing/Pharmaceutical	11.91	0.00	26.18	0.00	8.07
<b>Total</b>	<b>298.67</b>	<b>136.32</b>	<b>556.55</b>	<b>360.78</b>	<b>781.37</b>
Less: i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net off	171.39	72.43	327.95	234.14	537.99
iii) Other Income	160.30	44.90	231.20	65.43	154.31
<b>Total Profit before tax</b>	<b>287.58</b>	<b>108.79</b>	<b>459.80</b>	<b>192.07</b>	<b>397.69</b>
<b>3. Capital Employed (Refer Note 2)</b>	-	-	-	-	-

**Notes:**

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

For **TRIGYN TECHNOLOGIES LIMITED**

Place : Bangalore  
Date : October 25, 2008

R. Ganapathi  
Chairman & Executive Director