

# Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2011

(Rs.In Lacs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Unaudited)
	2011	2010	2011
1. Net Sales / Income from Operations	5,853.85	5,833.43	23,588.15
2. Expenditure			
a. Employee Cost	4,424.22	4,365.76	17,656.25
b. Depreciation	24.31	22.70	95.74
c. Net Foreign Exchange Loss / (Gain)	0.63	(66.88)	14.24
d. Other Expenditure	1,119.75	1,067.97	4,442.46
e. Total	5,568.91	5,389.55	22,208.69
<b>3. Profit from Operations before Interest and Exceptional Items (1-2)</b>	284.94	443.88	1,379.46
4. Other Income	32.97	49.41	203.24
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	317.91	493.29	1,582.70
6. Interest	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	317.91	493.29	1,582.70
8. Exceptional Items	-	-	(20.45)
<b>9. Profit before tax (7+8)</b>	317.91	493.29	1,562.25
10. Tax Expense	103.14	93.58	372.52
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	214.77	399.71	1,189.73
12. Extra Ordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	214.77	399.71	1,189.73
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,934.87	2,652.37	2,790.37
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-
16. Earning Per Share			
<b>Before exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	0.76	1.86	5.97
b) Diluted - Rs / Share (Not Annualised)	0.76	1.86	5.82
<b>After exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	0.76	1.86	5.89
b) Diluted - Rs / Share (Not Annualised)	0.76	1.86	5.74
17. Public Shareholding			
- No. of Shares	15,189,716	15,189,716	15,189,716
- Percentage of shareholding	51.76%	57.27%	54.44%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- No. of shares	14,159,020	11,334,020	12,714,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	48.24%	42.73%	45.56%

**Notes on Consolidated Financial Results:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2011. The results have not been subjected to limited review by statutory auditors.
2. Exceptional items for the year ended March 31, 2011 represents provision for doubtful advances of Rs.20.45 Lacs.
3. Previous periods figures have been regrouped or rearranged wherever necessary.

For **Trigyn Technologies Limited**

**Place : Mumbai**  
**Date : 12th Aug, 2011**

**R. Ganapathi**  
**Chairman & Executive Director**

# Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs.In Lacs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Unaudited)
	2011	2010	2011
1. Net Sales / Income from Operations	643.60	672.25	2,759.10
2. Expenditure			
a. Employee Cost	514.62	383.29	1,700.84
b. Depreciation	22.56	21.18	89.74
c. Net Foreign Exchange Loss / (Gain)	0.63	(66.28)	14.24
d. Other Expenditure	89.28	112.33	527.86
<b>e. Total</b>	<b>627.09</b>	<b>450.52</b>	<b>2,332.68</b>
<b>3. Profit from Operations before Interest and Exceptional Items (1-2)</b>	<b>16.51</b>	<b>221.73</b>	<b>426.42</b>
4. Other Income	32.84	47.00	188.34
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>49.35</b>	<b>268.73</b>	<b>614.76</b>
6. Interest	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>49.35</b>	<b>268.73</b>	<b>614.76</b>
8. Exceptional Items (Refer note 6 below)	-	-	(34.96)
<b>9. Profit before tax (7+8)</b>	<b>49.35</b>	<b>268.73</b>	<b>579.80</b>
10. Tax Expense	-	-	-
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>49.35</b>	<b>268.73</b>	<b>579.80</b>
12. Extra Ordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>49.35</b>	<b>268.73</b>	<b>579.80</b>
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,934.87	2,652.37	2,790.37
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-
16. Earning Per Share			
<b>Before exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	0.17	1.01	2.32
b) Diluted - Rs / Share (Not Annualised)	0.17	0.91	2.26
<b>After exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	0.17	1.01	2.19
b) Diluted - Rs / Share (Not Annualised)	0.17	0.91	2.13
17. Public Shareholding			
- No. of Shares	15,189,716	15,189,716	15,189,716
- Percentage of shareholding	51.76%	57.27%	54.44%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- No. of shares	14,159,020	11,334,020	12,714,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	48.24%	42.73%	45.56%

#### Notes on Financial Results of Trigyn Technologies Limited:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2011. Limited review has been conducted by statutory auditors of the Company.
2. During the quarter, the paid up share capital of the Company has increased from Rs.2,790.37 Lacs to Rs.2,934.87 Lacs consequent to allotment of the equity shares on conversion of 14,45,000 preferential warrants on June 2, 2011 to United Telecoms Limited, the Promoters.
3. No investor complaint was received and pending during the quarter or at the end of the quarter.
4. No tax provision is required for the current period as the Company is having carry forward losses.
5. With regards to qualification of statutory auditors in their audit report for the year ended March 31, 2010 and also in their limited review reports of earlier quarters, regarding Investment in one of the subsidiary, namely, eCapital Solution Bermuda Limited, being carried at the current carrying value of Rs. 4,568 Lacs despite erosion in the net-worth of the subsidiary, the board of directors at the current juncture believes that the Investment in the subsidiary has been adequately provided for, considering the performance of its subsidiary, namely Trigyn Technologies Inc. The board has initiated the process of valuation of Trigyn Technologies Inc and the adjustment, if any, required to the carrying value of the said investment will be made upon the completion of the valuation process.
6. Exceptional items for the year ended March 31, 2011 represents provision for doubtful advances of Rs.34.96 Lacs.
7. The Company mainly operates in a single segment, namely information technology services and therefore segment reporting as required under Accounting Standard-17 is not applicable.
8. Previous period / year figures have been regrouped or rearranged wherever necessary.

For Trigyn Technologies Limited

Place : Mumbai  
Date : 12th Aug, 2011

R. Ganapathi  
Chairman & Executive Director