

**Trigyn Technologies Limited**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED  
AND ITS SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2010**

(Rs.In Lakhs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010
1. Net Sales / Income from Operations	5,833.43	4,681.51	19,461.67
2. Expenditure			
a. Employee Cost	4,365.76	3,607.69	14,794.07
b. Depreciation	22.70	30.81	103.19
c. Other Expenditure	1,067.97	814.36	3,658.32
d. Total	5,456.43	4,452.86	18,555.58
<b>3. Profit from Operations before Intrest and Exceptional Items (1-2)</b>	377.00	228.65	906.09
4. Other Income	116.29	47.32	197.86
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	493.29	275.97	1,103.95
6. Interest	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	493.29	275.97	1,103.95
8. Exceptional Items	-	-	-
<b>9. Profit before tax (7+8)</b>	493.29	275.97	1,103.95
10. Tax Expense	93.58	17.61	146.52
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	399.70	258.36	957.43
12. Extra Ordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	399.70	258.36	957.43
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,652.37	2,500.55	2,650.30
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-
16. Public Shareholding			
- No. of Shares	15,189,716	14,986,466	15,168,966
- Percentage of shareholding	57.27%	59.93%	57.23%
17. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- No. of shares	11,334,020	10,019,020	11,334,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	42.73%	40.07%	42.77%

**Notes on Consolidated Financial Results:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2010
- Previous periods figures have been regrouped or rearranged wherever necessary.

For Trigyn Technologies Limited

Sd/-

R. Ganapathi

Chairman & Executive Director

Place : Mumbai

Date : 13th August 2010

**Trigyn Technologies Limited**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

(Rs.In Lakhs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010
1. Net Sales / Income from Operations	672.25	593.25	2,528.13
2. Expenditure			
a. Employee Cost	383.29	286.37	1,148.45
b. Depreciation	21.18	18.86	79.86
c. Other Expenditure	112.33	188.29	798.16
d. Total	<b>516.80</b>	<b>493.52</b>	<b>2,026.47</b>
<b>3. Profit from Operations before Interest and Exceptional Items (1-2)</b>	<b>155.45</b>	<b>99.73</b>	<b>501.66</b>
4. Other Income	113.28	36.09	177.89
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>268.73</b>	<b>135.82</b>	<b>679.55</b>
6. Interest	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>268.73</b>	<b>135.82</b>	<b>679.55</b>
8. Exceptional Items	-	57.07	409.65
<b>9. Profit before tax (7+8)</b>	<b>268.73</b>	<b>192.89</b>	<b>1,089.20</b>
10. Tax Expense	-	2.09	0.80
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>268.73</b>	<b>190.80</b>	<b>1,088.40</b>
12. Extra Ordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>268.73</b>	<b>190.80</b>	<b>1,088.40</b>
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,652.37	2,500.55	2,650.30
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-
16. Earning Per Share			
<b>Before exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	1.01	0.54	2.71
b) Diluted - Rs / Share (Not Annualised)	0.91	0.54	2.42
<b>After exceptional items</b>			
a) Basic - Rs / Share (Not Annualised)	1.01	0.76	4.34
b) Diluted - Rs / Share (Not Annualised)	0.91	0.76	3.88
17. Public Shareholding			
- No. of Shares	15,189,716	14,986,466	15,168,966
- Percentage of shareholding	57.27%	59.93%	57.23%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- No. of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- No. of shares	11,334,020	10,019,020	11,334,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	42.73%	40.07%	42.77%

**Notes on Financial Results of Trigyn Technologies Limited:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 13, 2010 and reviewed by Statutory Auditors.
2. One investor complaint was received and resolved at the end of the quarter.
3. With regard to the qualifications of the Statutory Auditors in their Audit Report for the year ended March 31, 2010 regarding Management of the Company not considering further provisioning for the investment in its subsidiary over and above the current carrying value of Rs. 4568 lakhs despite erosion in the networth of the subsidiary being significant, the Board of Directors at the current juncture believe that the investment in the subsidiary have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action. Statutory auditors have also qualified this matter in their Limited Review Report for the Quarter ended June 30, 2010
4. Exceptional item of Rs. 409.65 lakhs for the year ended March 31, 2010 represent write back of provision for doubtful debt no longer required of Rs. 532.48 lakhs and provision of Rs.122.83 lakhs towards doubtful loans. Exceptional Items of Rs.57.07 lakhs for the quarter ended June 30, 2009 includes write back of provisions no longer required of Rs.153.26 lakhs and Rs.96.19 lakhs towards provision made for doubtful loans.
5. During the quarter, the paid up share capital of the Company has increased from Rs.26,50,29,860/- to Rs.26,52,37,360/- consequent to allotment of 20,750 equity shares to employees under ESOP 2000 scheme
6. No tax provision is required for the current period as the Company is having carry forward losses. Further, provisions of section 115JB of the Income Tax Act, 1961 (MAT) are not applicable to the Company as it is carrying business in Special Economic Zone.
7. The Company mainly operates in a single segment, and therefore segment reporting as required under Accounting Standard -17 is not applicable.
8. Other income for the current quarter includes exchange gain (net) of Rs 66.88 lakhs whereas other expenditure of previous quarter and previous year includes foreign exchange loss (net) of Rs. 112.46 lakhs and Rs. 210.81 lakhs, respectively.
9. During the quarter ended June 30, 2010 a subsidiary of the Company Applisoft Inc. was voluntarily wound up.
10. Previous period / year figures have been regrouped or rearranged wherever necessary.

For Trigyn Technologies Limited

Sd/-

R. Ganapathi

Chairman & Executive Director

Place : Mumbai

Date : 13th August 2010