

# Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

Unaudited consolidated financial results of Trigyn Technologies Limited and its subsidiaries for the quarter ended June 30, 2009

(Rs. In Lakhs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Unaudited)	Year Ended March 31 (Audited)
	2009	2008	2009	2008
1. Net Sales / Income from Operations	4,681.51	3,568.03	18,061.21	11,963.05
2. Expenditure				
a. Employee Cost	3,607.69	2,656.37	13,502.10	8,908.27
b. Depreciation	30.81	21.31	98.58	78.26
c. Other Expenditure	814.36	661.61	3,301.43	2,386.27
d. Total	4,452.86	3,339.29	16,902.12	11,372.80
<b>3. Profit from Operations before Interest and Exceptional Items (1-2)</b>	228.65	228.74	1,159.09	590.25
4. Other Income	47.32	86.14	429.31	246.06
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	275.97	314.89	1,588.40	836.31
6. Interest	-	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	275.97	314.89	1,588.40	836.31
8. Exceptional Items	-	-	-	-
<b>9. Profit before tax (7+8)</b>	275.97	314.89	1,588.40	836.31
10. Tax Expense	17.61	16.79	61.33	61.67
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	258.36	298.10	1,527.07	774.64
12. Extra Ordinary Item (net of tax expense)	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	258.36	298.10	1,527.07	774.64
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,500.55	2,500.29	2,500.55	2,499.05
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(3,074.29)
16. Public Shareholding				
- No. of Shares	14,986,466	14,983,966	14,986,466	14,971,466
- Percentage of shareholding	59.93%	59.93%	59.93%	59.91%
17. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- No. of shares	1,00,19,020	1,00,19,020	1,00,19,020	1,00,19,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	40.07	40.09	40.07	40.09

## Notes on Consolidated Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2009.
- Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED  
R. Ganapathi  
Chairman & Executive Director

Place :Bangalore  
Date : July 30, 2009

# Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## Unaudited Financial Results for the QUARTER ENDED June 30, 2009

(Rs.In Lakhs)

Particulars	Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Unaudited)	Year Ended March 31 (Audited)
	2009	2008	2009	2008
1. Net Sales / Income from Operations	593.25	435.20	2,105.32	1,386.07
2. Expenditure				
a. Employee Cost	286.37	249.60	1,069.44	712.22
b. Depreciation	18.86	9.91	50.95	32.49
c. Other Expenditure	188.29	74.37	356.32	431.38
d. Total	493.52	333.88	1,476.71	1,176.09
<b>3. Profit from Operations before Interest and Exceptional Items (1-2)</b>	<b>99.73</b>	<b>101.32</b>	<b>628.61</b>	<b>209.98</b>
4. Other Income	36.09	57.21	361.01	105.81
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>135.82</b>	<b>158.53</b>	<b>989.62</b>	<b>315.79</b>
6. Interest	-	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>135.82</b>	<b>158.53</b>	<b>989.62</b>	<b>315.79</b>
8. Exceptional Items - net (refer note 3)	57.07	13.69	59.60	92.93
<b>9. Profit before tax (7+8)</b>	<b>192.89</b>	<b>172.22</b>	<b>1,049.22</b>	<b>408.72</b>
10. Tax Expense	2.09	1.80	8.58	6.68
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>190.80</b>	<b>170.42</b>	<b>1,040.64</b>	<b>402.04</b>
12. Extra Ordinary Item (net of tax expense)	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>190.80</b>	<b>170.42</b>	<b>1,040.64</b>	<b>402.04</b>
14. Paid-up Equity Share Capital ( F.V. Rs.10/-)	2,500.55	2,500.29	2,500.55	2,499.05
15. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,787.40
16. Earning Per Share				
a) Basic - Rs / Share (Not Annualised)	0.76	0.68	4.16	1.61
b) Diluted - Rs / Share (Not Annualised)	0.76	0.67	4.16	1.60
17. Public Shareholding				
- No. of Shares	14,986,466	14,983,966	14,986,466	14,971,466
- Percentage of shareholding	59.93%	59.93%	59.93%	59.91%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- No. of shares	10,019,020	10,019,020	10,019,020	10,019,020
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	40.07%	40.09%	40.07%	40.09%

**Notes on Financial Results of Trigyn Technologies Limited:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2009. The Statutory Auditors have carried out Limited Review of the results for the quarter ended June 30, 2009.
2. One investor complaint was received during this quarter and the same has been resolved. No investor complaint was pending at the beginning and end of the quarter.
3. Exceptional Items of Rs.57.07 lakhs for the current quarter includes write back of provisions no longer required of Rs.153.26 lakhs and Rs.96.19 lakhs towards provision made for doubtful loans.
4. With regard to the qualifications of the Statutory Auditors in their Audit Report on the financial statements of the Company for the year ended March 31, 2008 and also in their limited review reports of subsequent quarters including for the current quarter regarding Management of the Company not considering further provisioning for the investments in its subsidiary over and above the current carrying value of Rs.4568 lakhs despite erosion in the net worth of the subsidiaries being significant. The Board of Directors at the current juncture believe that the respective investments in the subsidiary have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
5. Other Expenditure for the current quarter includes Rs. 112.46 lakhs of foreign exchange loss (net), whereas other income of previous quarter and previous year includes foreign exchange gain.
6. Previous period / year figures have been regrouped or rearranged wherever necessary.

**For TRIGYN TECHNOLOGIES LIMITED**

**Place :Bangalore  
Date : July 30, 2009**

**R. Ganapathi  
Chairman & Executive Director**

# Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

## UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. In Lakhs)

Particulars	UNAUDITED		AUDITED	
	Quarter Ended June 30		Year Ended March 31	
	2009	2008	2009	2008
<b>1 Segment Revenues</b>				
Financial / Insurance	4.73	4.00	18.01	15.47
Government	578.36	409.74	2004.57	1359.59
Manufacturing/Pharmaceutical	10.16	21.46	82.74	11.01
<b>Net sales/Income from Operations</b>	<b>593.25</b>	<b>435.20</b>	<b>2,105.32</b>	<b>1386.07</b>
<b>2. Segment Results</b> Profit (+) /Loss(-) before tax and interest from each segment				
Financial / Insurance	3.31	2.04	8.71	7.75
Government	374.95	241.57	1286.10	781.08
Manufacturing/Pharmaceutical	(1.32)	14.27	44.39	8.16
<b>Total</b>	<b>376.94</b>	<b>257.88</b>	<b>1,339.21</b>	<b>796.99</b>
Add/Less:		-		-
i) Un-allocable expenditure net off	277.21	156.56	710.60	587.01
ii) Other Income	36.09	57.21	361.01	105.81
iii) Exceptional Items - net (Refer Note 3)	57.07	13.69	59.60	92.93
<b>Total Profit before tax</b>	<b>192.89</b>	<b>172.22</b>	<b>1,049.22</b>	<b>408.72</b>
<b>3. Capital Employed</b> (Refer Note 2)	-	-	-	-

### Notes:

1. Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
2. Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.
3. Exceptional Items of Rs.57.07 lakhs for the current quarter includes write back of provisions no longer required of Rs.153.26 lakhs and Rs.96.19 lakhs towards provision made for doubtful loans.

For TRIGYN TECHNOLOGIES LIMITED

Place :Bangalore  
Date : July 30, 2009

R. Ganapathi  
Chairman & Executive Director