

# TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2008

(Rs.In Lakhs)

Particulars	Quarter ended June 30, 2008 (Unaudited)	Quarter ended June 30, 2007 (Unaudited)	Year ended March 31, 2008 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	3568.03	2806.39	11959.55	10305.83
2. Other Income	86.14	0.92	252.34	243.72
<b>3. Total Income (1+2)</b>	<b>3654.17</b>	<b>2807.31</b>	<b>12211.89</b>	<b>10549.55</b>
4. Expenditure				
a. Employee Cost	2656.37	2030.91	8973.33	7312.10
b. Depreciation	21.31	17.10	78.26	55.78
c. Other Expenditure	661.61	518.13	2242.45	2548.52
<b>d. Total</b>	<b>3339.29</b>	<b>2566.14</b>	<b>11294.04</b>	<b>9916.40</b>
5. Interest	-	-	-	4.60
<b>6 Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4+5)</b>	<b>314.89</b>	<b>241.17</b>	<b>917.85</b>	<b>628.55</b>
7. Tax expense	16.79	2.49	18.34	12.80
<b>8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6- 7)</b>	<b>298.10</b>	<b>238.68</b>	<b>899.51</b>	<b>615.75</b>
9. Add / (Less) – Extra Ordinary Items	-	-	-	3461.04
<b>10. Net Profit (+) / Loss (-) for the period (8+9)</b>	<b>298.10</b>	<b>238.68</b>	<b>899.51</b>	<b>4076.79</b>

### Notes on Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Trigyn Technologies Limited at the meeting held on July 30, 2008.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place: Bangalore  
Date: July 30, 2008

**R. Ganapathi**  
Chairman and Executive Director

**TRIGYN TECHNOLOGIES LIMITED**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

(Rs.In Lakhs)

Particulars	Quarter ended June 30, 2008 (Unaudited)	Quarter ended June 30, 2007 (Unaudited)	Year ended March 31, 2008 (Unaudited)	Year ended March 31, 2007 (Audited)
1. Net Sales / Income from Operations	435.20	323.00	1386.07	817.03
2. Other Income	70.90	(14.79)	154.31	143.62
<b>3. Total Income (1+2)</b>	<b>506.10</b>	<b>308.21</b>	<b>1540.38</b>	<b>960.65</b>
4. Expenditure				
a. Employee Cost	249.60	197.10	811.45	423.70
b. Depreciation	9.91	5.81	32.49	11.16
c. Other Expenditure	74.37	22.01	298.75	312.44
d. Total	<b>333.88</b>	<b>224.92</b>	<b>1142.69</b>	<b>747.30</b>
5. Interest	-	-	-	4.60
<b>6. Profit (+) / Loss (-) from Ordinary Activities before Tax (3)- (4+5)</b>	<b>172.22</b>	<b>83.29</b>	<b>397.69</b>	<b>208.75</b>
7. Tax expense	1.80	1.50	6.68	3.37
<b>8. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-7)</b>	<b>170.42</b>	<b>81.79</b>	<b>391.01</b>	<b>205.38</b>
9. Add – Extra Ordinary Items	-	-	-	3461.04
<b>10. Net Profit (+) / Loss (-) for the period (8+9)</b>	<b>170.42</b>	<b>81.79</b>	<b>391.01</b>	<b>3666.42</b>
11. Paid-up Equity Share Capital (F.V. Rs.10/-)	2500.29	2496.10	2499.05	2496.10
12. Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3304.35
13. a) EPS before Extraordinary items (Rs)				
- Basic	0.68	1.31	1.56	0.90
- Diluted	0.67	0.86	1.55	0.80
14. b) EPS after Extraordinary items (Rs)				
- Basic	0.68	1.31	1.56	16.04
- Diluted	0.67	0.86	1.55	14.37
15. Public Shareholding				
- No. of Shares	1,49,83,966	1,49,42,166	1,49,71,466	1,49,42,166
- Percentage of Holding	59.93%	59.86%	59.91%	59.86%

### **Notes on Financial Results of Trigyn Technologies Limited:**

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on July 30, 2008 and are subject to "Limited Review" by the statutory auditors.
2. During the quarter, the paid up share capital of the Company has increased from Rs.24,99,04,860/- to Rs.25,00,29,860/- consequent to allotment of 12,500 equity shares to the Non-executive Director under ESOP 2000 scheme.
3. During the quarter, there is no complaint received from any investor. No investor complaint was pending at the beginning of the quarter or at the end of it.
4. The Institute of Chartered Accountants of India has issued a revised Accounting Standard 15 on Employee Benefits effective from April 1, 2007. The liabilities for defined benefit plan are being provided based on accrual basis and reviewed by the management in terms of the requirement of said Accounting Standard and accordingly necessary adjustments will be carried out during the financial year ending 31<sup>st</sup> March 2009. However, the impact on account of this is not likely to be material on the financial result.
5. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2006-07 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.47.94 Crores despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
6. Previous period / year figures have been regrouped or rearranged wherever necessary.

**For TRIGYN TECHNOLOGIES LIMITED**

**Place : Bangalore  
Date : July 30, 2008**

**R. Ganapathi  
Chairman and Executive Director**

**TRIGYN TECHNOLOGIES LIMITED**

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

**UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

(Rs. in Lakhs)

Particulars	Quarter ended June 30, 2008	Quarter ended June 30, 2007	Year ended March 31, 2008	Year ended March 31, 2007
<b>1 Segment Revenues</b>				
Financial / Insurance	4.00	3.97	15.47	17.37
Government	409.74	319.03	1359.59	799.66
Manufacturing/Pharmaceutical	21.46	-	11.01	-
<b>Net sales/Income from Operations</b>	<b>435.20</b>	<b>323.00</b>	<b>1386.07</b>	<b>817.03</b>
<b>2. Segment Results</b> Profit (+) /Loss(-) before tax and interest from each segment				
Financial / Insurance	2.04	2.53	7.62	11.03
Government	241.57	221.94	765.68	440.99
Manufacturing/Pharmaceutical	14.27	-	8.07	-
<b>Total</b>	<b>257.88</b>	<b>224.48</b>	<b>781.37</b>	<b>452.02</b>
Less: i) Interest		-	-	4.60
ii) Other un-allocable expenditure net off	158.36	127.90	537.99	382.29
iii) Un-allocable income	70.90	(14.79)	154.31	143.62
<b>Total Profit before tax</b>	<b>170.42</b>	<b>81.79</b>	<b>397.69</b>	<b>208.75</b>
<b>3. Capital Employed (Refer Note 2)</b>		-	-	-

**Notes:**

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

**For TRIGYN TECHNOLOGIES LIMITED**

Place: Bangalore  
Date : July 30, 2008

**R. Ganapathi**  
Chairman and Executive Director