

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED JUNE 30, 2007

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2007 (Unaudited)	Quarter ended June 30, 2006 (Unaudited)	Year ended March 31, 2007 (Unaudited)	Year ended March 31, 2006 (Audited)
1.	Net Sales / Income from Operations	2806.39	2340.09	10306.49	4674.57
2.	Other Income	0.92	127.96	194.58	332.54
3.	Total Expenditure				
	a. Staff Cost	2030.91	774.49	7131.63	2369.36
	b. Other Expenditure	553.45	1529.37	2654.27	2693.52
4.	Interest	-	-	-	661.26
5.	Provision for Doubtful Debts/Advances no longer required, written off / (written back)	(35.32)	15.59	(19.38)	(84.87)
6.	Depreciation	17.10	12.40	53.65	70.98
7.	Gross Profit (+) / Loss (-) after Interest and Depreciation and before Taxation, Prior Period adjustments (1+2-3-4-5-6)	241.17	136.20	680.90	(703.15)
8.	Provision for Taxation for current / earlier years	2.49	0.55	7.17	3.33
9.	Net Profit (+) / Loss (-) before Prior Period adjustments(7-8)	238.68	135.65	673.73	(706.47)
10.	Add / (Less) Prior Period adjustments				
	a. Commission	-	-	-	6.64
11.	Net Profit (+) / Loss (-) before Extra Ordinary Item (9-10)	238.68	135.65	673.73	(713.12)
12.	Add / (Less) – Extra Ordinary Item	-	-	3461.04	-
13.	Net Profit (+) / Loss (-) after Extra Ordinary Item (11+12)	238.68	135.65	4134.77	(713.12)

Notes on Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on July 21, 2007.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Sd/-

Place: Mumbai
Date : July 21, 2007

Sanjay A. Patkar
Chairman

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2007

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2007 (Unaudited)	Quarter ended June 30, 2006 (Unaudited)	Year ended March 31, 2007 (Unaudited)	Year ended March 31, 2006 (Audited)
1.	Net Sales / Income from Operations	323.00	120.90	817.03	322.24
2.	Other Income	(14.79)	36.55	71.35	88.39
3.	Total Expenditure				
	a. Staff Cost	197.10	89.24	441.77	286.74
	b. Other Expenditure	57.33	52.21	276.70	148.01
4.	Interest	-	-	-	661.26
5.	Provision for Doubtful Debts/ Advances no longer required, written off / (written back)	(35.32)	(20.13)	(47.48)	(23.10)
6.	Depreciation	5.81	1.27	8.95	26.52
7.	Gross Profit (+) / Loss (-) after Interest and Depreciation and before Taxation and Extra Ordinary Item (1+2-3-4-5-6)	83.29	34.86	208.44	(688.80)
8.	Provision for Taxation				
	a. For current / earlier years	-	-	-	-
	b. For Fringe Benefit Tax	1.50	0.51	3.10	2.11
9.	Net Profit (+) / Loss (-) before Extraordinary Item (7-8)	81.79	34.35	205.34	(690.91)
10	Add / (Less) – Extra Ordinary Item (Refer Note No 2)	-	-	3461.04	-
11	Net Profit (+) / Loss (-) after Extraordinary Item (9+10)	81.79	34.35	3666.38	(690.91)
12	Paid-up Share Capital				
	a. Equity (F. V. : Rs.10/-)	2496.10	2496.10	2496.10	1484.99
	b. Preference (F. V. : Rs.10/-)	-	500.00	-	500.00
13	Reserves excluding revaluation Reserves (as per Balance Sheet of the previous accounting year)	-	-	-	(716.00)
14	Earnings per Share :				
	a) Before Extra Ordinary Item				
	- Basic	1.31	0.23	0.90	(4.65)
	- Diluted	0.86	0.22	0.80	(4.61)
	b) After Extra Ordinary Item				
	- Basic	1.31	0.23	16.04	(4.65)
	- Diluted	0.86	0.22	14.37	(4.61)
15	Aggregate of Non- Promoter Shareholding				
	No. of Shares	1,49,42,166	1,49,60,986	1,49,42,166	1,23,04,041
	Percentage of Holding	59.86%	59.94 %	59.86%	82.86 %

Notes on Financial Results of Trigyn Technologies Limited:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 21, 2007 and are subject to "Limited Review" by the Statutory Auditors.
2. These financial statements have been prepared assuming the Company will continue as a going concern. During the previous year, the Company has issued preferential shares to strategic investor and made one-time settlement with the bank for repayment of its dues in full and has become **completely debt free company**. The company is also in a position to meet its working capital and / or capex requirements from operating revenues.
3. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2005-06 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.47.94 Crores despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
4. One investor complaint was received during the quarter under review and the same has been resolved. No investor complaint was pending at the beginning of the quarter or at the end of it.
5. The financial statements adhere to the applicable Accounting Standards prescribed by The Institute of Chartered Accountants of India.
6. Previous period / year figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Sd/-

Sanjay A. Patkar
Chairman

Place : Mumbai
Date : July 21, 2007

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2007	Quarter ended June 30, 2006	Year ended March 31, 2007	Year ended March 31, 2006
A.	Revenues				
	Financial / Insurance	3.97	5.07	17.37	35.70
	Government	319.03	115.83	799.66	286.55
	Total Segmental Revenues	323.00	120.90	817.03	322.25
B.	Expenses				
	Financial / Insurance	1.44	2.91	6.46	13.91
	Government	97.10	70.60	365.16	205.53
	Total Segmental Expenses	98.54	73.51	371.62	219.44
C.	Segmental Gross Profit (+) / Loss (-) before Interest and Tax				
	Financial / Insurance	2.53	2.16	10.91	21.79
	Government	221.94	45.23	434.50	81.01
	Total Segmental Gross Profit (+) / Loss (-) before Interest and Tax	224.48	47.39	445.41	102.81
	Add / (Less) : Interest	-	-	-	(661.26)
	Add / (Less) : Tax	(1.50)	(0.51)	(3.10)	(2.12)
	Add / (Less) : Other Unallocable Expenses net of Unallocable Income	(141.19)	(12.53)	(236.97)	(130.24)
	Total Profit after Tax	81.79	34.35	205.34	(690.91)

Notes:

1. Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
2. Effective from this quarter, the company has re-classified its segments based on the industry classification.
3. Fixed Assets used in the Company's and its Subsidiaries business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

For TRIGYN TECHNOLOGIES LIMITED

Place: Mumbai
Date : July 21, 2007

Sd/-
Sanjay A. Patkar
Chairman