

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

1. Related Party disclosures for the half-year ended as on March 31, 2021, as per IND AS 24:

a. Relationship & name of related party

Sr. No.	Relation	Related Party	Relationship
1	Enterprise controlling the company	None	
2	Key management personnel & Directors of the reporting entity	R. Ganapathi	Chairman & Non-Executive Director
		Bhavana Rao	Executive Director *
		Amin Bhojani	Chief Financial Officer
		Mukesh Tank	Company Secretary, Vice President - Legal
		Homiyar Panday	President & Director
		Dilip Hanumara	CEO and Executive Director
		Dr. P. Raja Mohan Rao	Non-Executive Director
		Ch. V. V. Prasad	Independent Director
		A. R. Ansari	Independent Director
		Vivek Khare	Independent Director
		Dr. B. R. Patil	Independent Director
		K. S. Sripathi	Independent Director
		Pradeep Kumar Panja	Independent Director
3	An entity which has a substantial interest in the Company	United Telecoms Limited	
4	Entities in which United Telecoms Limited has significant influence, with whom transactions have been entered into.	Andhra Networks Limited	Associates of United Telecoms Limited
		Promuk Hoffmann International Limited	
		United Telelinks (Bangalore) Limited	

5	Entities in which Common Management	Business Networks Europe GMBH	
		Bizpro International GmbH	
6	Relatives of Key Management Personnel & Directors of the reporting entity	Dhira Software Labs	Managed by relatives of CEO and Executive Director - Dilip Hanumara.
		Whizdotai Inc.	Managed by relatives of Dr. B. R. Patil - Independent Director.

*Ms. Bhavana Rao Executive Director in Trigyn Technologies Ltd. is also Senior Vice President in Trigyn Technologies Inc.

Particulars of related party transactions during the half-year and closing balance as on March 31, 2021:

A. An entity having a substantial interest in the Co		
Transaction during the half-year ended		
United Telecoms Limited	Expenses reimbursable/receivable by TTL	0.49
Balances as at year-end		31-Mar-21
United Telecoms Limited	Trade Payable	(1.16)
B. Entities in which United Telecoms Limited has significant influence		
Transaction during the half-year ended		
United Telelinks (Bangalore) Limited	(Purchase)/Sale of Goods	(10.20)
Andhra Networks Limited	Loan Repaid by TTL	54.31
Balances as at year-end		31-Mar-21
United Telelinks (Bangalore) Limited	Receivable	1.32
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00
C. Entities in which Common Management		
Transaction during the half year ended		
Bizpro International GmbH	Services (received)/rendered	(108.91)
Balances as at year-end		31-Mar-21
Bizpro International GmbH	Trade Payable	-
D. Relatives of Key Management Personnel & Directors of the reporting entity		
Transaction during the half-year ended		
Dhira Software Labs	Services (received)/rendered	(32.13)

Whizdotai Inc.	Services (received)/rendered	10.09
	Interest on Convertible Promissory Note	1.44
Balances as at year-end		31-Mar-21
Dhira Software Labs	Trade Payable	(18.22)
Whizdotai Inc.	Preferred Stock	389.70

The nature of transactions with KMP is mentioned below:

Managerial Remuneration:

Remuneration paid half-year ended		31-Mar-21
1	Bhavana Rao*	42.74
2	Amin Bhojani	Salary & Perquisites including contribution to PF and Social Security as applicable#
3	Mukesh Tank	
4	Homiyar Panday**	
5	Dilip Hanumara***	

		31-Mar-21
1	R. Ganapathi	Consultancy Fees ****
		Director's Sitting Fees
		Reimbursement
		20.00
		0.80
		10.48

Note

- i. *Ms. Bhavana Rao, Executive Director of TTL now working with Trigyn Technologies Inc. w.e.f. 7th February 2016 (Subsidiary of TTL).
- ii. **Mr. Homiyar Panday is the Director & President of Trigyn Technologies Inc. and drawing salary from Trigyn Technologies Inc.
- iii. ***Mr. Dilip Hanumara, Executive Director & CEO of TTL and Trigyn Technologies Inc. and drawing salary from Trigyn Technologies Inc.
- iv. # Managerial remuneration excludes reimbursement on actuals.
- v. ****Consultancy fees paid to Mr. R.Ganapathi in his professional capacity.

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