

Annexure III

## Form No. MGT-9

## EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

I. **REGISTRATION AND OTHER DETAILS:**

i.	CIN	L72200MH1986PLC039341
ii.	Registration Date	March 25, 1986
iii.	Name of the Company	Trigyn Technologies Limited
iv.	Category / Sub-Category of the Company	Company Limited by shares/ Indian Non-Government Company
v.	Address of the Registered office and contact details	27, SDF -1, SEEPZ-SEZ, Andheri (East), Mumbai -400096 Tel: 91(22) 61400909 Fax: 91(22) 28291418 Email: <a href="mailto:ro@trigyn.com">ro@trigyn.com</a> Website <a href="http://www.trigyn.com">www.trigyn.com</a>
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	<b>M/s Karvy Fintech Private Limited (KARVY)</b> Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Tel: +91 40 67162222/33211000 Fax: +91 40 67161627/33 Email: <a href="mailto:einward.ris@karvy.com">einward.ris@karvy.com</a> website: <a href="http://www.karvycomputershare.com">www.karvycomputershare.com</a>

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Computer Programming, Consultancy and Related Activities	620	100

III. **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	<b>Trigyn Technologies (India) Private Limited</b>	U74999MH1996PTC100198	Subsidiary	100%	2(87)
2.	<b>Leading Edge Infotech Limited</b>	U72200MH1996PLC101095	Subsidiary	100%	2(87)
3.	<b>Trigyn Technologies Inc. U.S.A.</b>	Not applicable	Subsidiary	100%	2(87)
4.	<b>Trigyn Technologies Schweiz GmbH</b>	Not Applicable	Subsidiary	100%	2(87)

IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i. **Category-wise Share Holding**

	Category Of Shareholder	No. of shares held at the beginning of the year April 1, 2018				No. of shares held at the end of the year March 31, 2019				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.</b>	<b>PROMOTER AND PROMOTER GROUP</b>									
(1)	INDIAN									
(a)	Individual /HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	14,1,59,020	0	1,41,59,020	47.35	1,41,59,020	0	1,41,59,020	46	1.35
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total A(1):</b>	<b>1,41,59,020</b>	<b>0</b>	<b>1,41,59,020</b>	<b>47.35</b>	<b>1,41,59,020</b>	<b>0</b>	<b>1,41,59,020</b>	<b>46</b>	<b>1.35</b>
(2)	FOREIGN									
(a)	Individuals (NRIs/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total A(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total A=A(1)+A(2)</b>	<b>1,41,59,020</b>	<b>0</b>	<b>1,41,59,020</b>	<b>47.35</b>	<b>1,41,59,020</b>	<b>0</b>	<b>1,41,59,020</b>	<b>46</b>	<b>1.35</b>
<b>B.</b>	<b>PUBLIC SHAREHOLDING</b>									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Financial Institutions / Banks	1,13,564	0	1,13,564	0.38	87,189	0	87,189	0.28	0.10
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	3,400	3,400	0.01	0	3,400	3,400	0.01	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total B(1):</b>	<b>1,13,564</b>	<b>3,400</b>	<b>1,16,964</b>	<b>0.39</b>	<b>87,189</b>	<b>3,400</b>	<b>90,589</b>	<b>0.29</b>	<b>0.10</b>

	Category Of Shareholder	No. of shares held at the beginning of the year April 1, 2018				No. of shares held at the end of the year March 31, 2019				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	20,77,905	3,601	20,81,506	6.96	19,46,000	3,601	19,49,601	6.33	0.63
(b)	Individuals-									
	(i) Individuals holding nominal share capital upto ₹1 lakh	58,92,578	80,244	59,72,822	19.97	68,13,855	73,034	68,86,889	22.37	-2.4
	(ii) Individuals holding nominal share capital in excess of ₹1 lakh	67,98,466	0	67,98,466	22.74	70,27,001	0	70,27,001	22.83	-0.1
(c)	Others									
	NBFCs Registered with RBI	75,380	0	75,380	0.25	29,125	0	29,125	0.1	0.15
	CLEARING MEMBERS	43,925	0	43,925	0.15	52,805	0	52,805	0.17	-0.02
	NON RESIDENT INDIANS	4,45,866	1,234	4,47,100	1.50	2,73,136	1,234	2,74,370	0.89	0.61
	NRI NON-REPATRIATION	2,06,695	0	2,06,695	0.69	3,09,978	0	3,09,978	1.01	-0.32
	TRUSTS	108	0	108	0.00	108	0	108	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0	0
	<b>Sub-Total B(2) :</b>	<b>1,55,40,923</b>	<b>85,079</b>	<b>1,56,26,002</b>	<b>52.26</b>	<b>1,64,52,008</b>	<b>77,869</b>	<b>1,65,29,877</b>	<b>53.70</b>	<b>-1.45</b>
	<b>Total B=B(1)+B(2):</b>	<b>1,56,54,487</b>	<b>88,479</b>	<b>1,57,42,966</b>	<b>52.65</b>	<b>1,65,39,197</b>	<b>81,269</b>	<b>1,66,20,466</b>	<b>54.00</b>	<b>-1.35</b>
	<b>Total (A+B) :</b>	<b>2,98,13,507</b>	<b>88,479</b>	<b>2,99,01,986</b>	<b>100</b>	<b>3,06,98,217</b>	<b>81,269</b>	<b>3,07,79,486</b>	<b>100</b>	<b>0.00</b>
C.	Shares held by custodians, against which Depository Receipts have been issued	0	0	0	0	0	0	0	0	0
	<b>GRAND TOTAL (A+B+C) :</b>	<b>2,98,13,507</b>	<b>88,479</b>	<b>2,99,01,986</b>	<b>100</b>	<b>3,06,98,217</b>	<b>81,269</b>	<b>3,07,79,486</b>	<b>100</b>	<b>0.00</b>

## ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
	<b>UNITED TELECOMS LIMITED</b>	1,41,59,020	47.35	10.01	1,41,59,020	46	3.23	6.78
	<b>Total</b>	1,41,59,020	47.35	10.01	1,41,59,020	46	3.23	6.78

## iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,41,59,020	47.35	1,41,59,020	47.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in Promoters' Shareholding between 01.04.2018 to 31.03.2019			
	At the End of the year	1,41,59,020	46	1,41,59,020	46

## iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders*	Shareholding at the beginning of the year (01.04.2018 )		Shareholding at the end of the year (31.03.2019 )	
		No. of shares	% total Shares of the Company	No. of shares	% total Shares of the Company
A.	At the beginning of the year				
	HOMIYAR MINOO PANDAY	210666	0.70	950666	3.09
	LILAVATI ASHOK SHAH	700000	2.34	250000	0.81
	VEENA CHHABRA	614000	2.05	277522	0.90
	ANGEL FINCAP PRIVATE LIMITED	6797	0.02	412714	1.34
	VACHAN KAMATH	391185	1.31	391185	1.27
	AKSHAYA KAMATH	390385	1.31	390385	1.27
	SUNANDA CHAUDHURY VAIDYA	364630	1.22	364630	1.18
	TUSHAR VAIDYA	257570	0.86	257570	0.84
	RAHUL KAPUR	241000	0.81	275750	0.90
	ANOOP JAIN	206383	0.69	208500	0.68
B.	<b>Date wise Increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g allotment, transfer/ bonus/ sweat equity etc.)</b>				

\* The Shares of the Company are traded on a daily basis and hence the top 10 shareholders in between the start of the year (April 1, 2018) and end of the year (March 31, 2018) who were not in top 10 either at the beginning or at the end of the year is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

## # Statement of Top 10 Shareholders transaction details for the period between April 1, 2018 and March 31, 2019

SR. No.	NAME	SHARES	DATE	REM
1	HOMIYAR MINOO PANDAY	210666	31/03/2018	OPBAL
1	HOMIYAR MINOO PANDAY	490000	23/11/2018	TRANSFER
1	HOMIYAR MINOO PANDAY	250000	18/01/2019	TRANSFER
1	HOMIYAR MINOO PANDAY	950666	30/03/2019	CLBAL
2	LILAVATI ASHOK SHAH	700000	31/03/2018	OPBAL
2	LILAVATI ASHOK SHAH	-25000	07/09/2018	TRANSFER
2	LILAVATI ASHOK SHAH	-75000	28/09/2018	TRANSFER
2	LILAVATI ASHOK SHAH	-150000	05/10/2018	TRANSFER
2	LILAVATI ASHOK SHAH	-450000	12/10/2018	TRANSFER
2	LILAVATI ASHOK SHAH	250000	21/12/2018	TRANSFER
2	LILAVATI ASHOK SHAH	250000	30/03/2019	CLBAL
3	VEENA CHABBRA	614000	31/03/2018	OPBAL
3	VEENA CHABBRA	15000	08/06/2018	TRANSFER
3	VEENA CHABBRA	-15000	22/06/2018	TRANSFER
3	VEENA CHABBRA	13531	06/07/2018	TRANSFER
3	VEENA CHABBRA	-150009	31/08/2018	TRANSFER
3	VEENA CHABBRA	-200000	08/02/2019	TRANSFER
3	VEENA CHABBRA	277522	30/03/2019	CLBAL
4	ANGEL FINCAP PRIVATE LIMITED	6797	31/03/2018	OPBAL
4	ANGEL FINCAP PRIVATE LIMITED	6847	06/04/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	6848	20/04/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	3329	27/04/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	3030	04/05/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	3031	11/05/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	1127	25/05/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	1065	08/06/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	1067	22/06/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	1069	06/07/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	249	13/07/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	301	27/07/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	295	10/08/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	289	17/08/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	291	24/08/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	257	31/08/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	25262	07/09/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	100262	28/09/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	245553	05/10/2018	TRANSFER

SR. No.	NAME	SHARES	DATE	REM
4	ANGEL FINCAP PRIVATE LIMITED	693878	12/10/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	693881	19/10/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	693883	26/10/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	693885	02/11/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	693935	16/11/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	696941	23/11/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	687996	30/11/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	661274	07/12/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	655169	14/12/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	411553	21/12/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	411573	28/12/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	411583	31/12/2018	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	411599	04/01/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412623	11/01/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412633	18/01/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412689	25/01/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412709	01/02/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	414707	08/02/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	413709	15/02/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412710	22/02/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412714	15/03/2019	TRANSFER
4	ANGEL FINCAP PRIVATE LIMITED	412714	30/03/2019	CLBAL
5	VACHAN KAMATH	391185	31/03/2018	OPBAL
5	VACHAN KAMATH	391185	30/03/2019	CLBAL
6	AKSHAYA KAMATH	390385	31/03/2018	OPBAL
6	AKSHAYA KAMATH	390385	30/03/2019	CLBAL
7	SUNANDA CHAUDHURY VAIDYA	364630	31/03/2018	OPBAL
7	SUNANDA CHAUDHURY VAIDYA	364630	30/03/2019	CLBAL
8	TUSHAR VAIDYA	257570	31/03/2018	OPBAL
8	TUSHAR VAIDYA	257570	30/03/2019	CLBAL
9	RAHUL KAPUR	241000	31/03/2018	OPBAL
9	RAHUL KAPUR	-10000	20/04/2018	TRANSFER
9	RAHUL KAPUR	-10000	27/04/2018	TRANSFER
9	RAHUL KAPUR	-15000	04/05/2018	TRANSFER
9	RAHUL KAPUR	-30250	07/09/2018	TRANSFER
9	RAHUL KAPUR	100000	29/03/2019	TRANSFER
9	RAHUL KAPUR	275750	30/03/2019	CLBAL

SR. No.	NAME	SHARES	DATE	REM
10	ANOOP JAIN	206383	31/03/2018	OPBAL
10	ANOOP JAIN	10000	11/05/2018	TRANSFER
10	ANOOP JAIN	-16383	18/05/2018	TRANSFER
10	ANOOP JAIN	15000	01/06/2018	TRANSFER
10	ANOOP JAIN	-6316	22/06/2018	TRANSFER
10	ANOOP JAIN	-184	06/07/2018	TRANSFER
10	ANOOP JAIN	1450	31/08/2018	TRANSFER
10	ANOOP JAIN	3550	07/09/2018	TRANSFER
10	ANOOP JAIN	2000	14/09/2018	TRANSFER
10	ANOOP JAIN	-7000	05/10/2018	TRANSFER
10	ANOOP JAIN	-7000	05/10/2018	TRANSFER
10	ANOOP JAIN	10723	30/11/2018	TRANSFER
10	ANOOP JAIN	5000	07/12/2018	TRANSFER
10	ANOOP JAIN	1000	14/12/2018	TRANSFER
10	ANOOP JAIN	22538	21/12/2018	TRANSFER
10	ANOOP JAIN	-25000	18/01/2019	TRANSFER
10	ANOOP JAIN	-13869	01/02/2019	TRANSFER
10	ANOOP JAIN	-392	22/02/2019	TRANSFER
10	ANOOP JAIN	208500	30/03/2019	CLBAL

**v. Shareholding of Directors and Key Managerial Personnel:**

Sr. no	Name	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>Directors</b>							
1	R. Ganapathi	1-Apr-18		64736	0.21	64,736	0.21
		1-Jun-18	ESOP			125,000	0.62
		27-Jul-18	Transfer			-10,000	0.58
		25-Jan-19	ESOP			-31,311	0.48
		30-Mar-19				148,425	Closing Balance
<b>Key Managerial Personnel</b>							
2	Mr. Parthasarathy Iyengar	1-Apr-18		36		36	
		19-Jan-18	Transfer			-36	
		1-Jun-18	ESOP			6250	
		17-Aug-18	Transfer			-1808	
		24-Aug-18	Transfer			-1000	
		31-Mar-19				3442	Closing Balance

**V. INDEBTEDNESS – Not applicable**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and / or Manager:**

(₹ In Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	
		Mr. R. Ganapathi	Ms. Bhavana Rao**
1	Gross salary	50.00	Nil
	a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961		
2	Stock Option*	153.97	Nil
3	Sweat Equity		
4	Commission		
	- as % of profit		
	- others, specify		
5	Others, specify		
	<b>Total (A)</b>	<b>203.97</b>	Nil
	Ceiling as per the Act (@ 5% of profits calculated under Section 198 of the Companies Act, 2013)	104.66	
	Ceiling as per the effective capital of the company	<b>84.00</b>	-

\*Stock option include Value of perquisite on exercise of ESOP.

\*\* Ms. Bhavana Rao was paid ₹ 2.73 as reimbursement of expenses

The company has taken approval from shareholders through special resolution dated 22 March, 2019.

The remuneration to Chairman & Executive Director and an Executive Director does not include contribution to provident fund, gratuity fund and provision for Leave encashment, as these are lump sum amounts for all relevant employees based on actuarial valuation.

During the year under review out of earlier ESOP granted to Mr. R. Ganapathi, option of 1,25,000 shares were exercised at a price of ₹ 10/- each.

**B. Remuneration to other directors: (Refer Corporate Governance Report for details):** (₹ In Lakhs)

Sr. No	Particulars of Remuneration	Fee for attending board / Committee meetings	Commission	Others, (reimbursement + others)	Total Amount
<b>1</b>	<b>Independent Directors</b>				
	Mr. CH. V. V. Prasad	1.22	-	0.00	1.22
	Mr. Vivek Khare	2.80	-	2.36	5.16
	Dr. B. R. Patil	1.20	-	1.88	3.08
	Mr. A. R. Ansari	2.80	-	3.48	6.28
	Mr. Mohan Narayanan	1.80	-	1.70	3.50
	Mr. Pradeep Kumar Panja	1.60		1.64	3.24
	Mr. Kodumudi Sambamurthi Sripathi	1.80		6.78	8.58
	<b>Total (1)</b>	<b>13.22</b>	<b>0.00</b>	<b>17.82</b>	<b>31.04</b>
<b>2</b>	<b>Other Non-Executive Director</b>				
	Dr. Raja Mohan Rao*	-		41.43	41.43
	<b>Total (2)</b>	<b>-</b>	<b>-</b>	<b>41.43</b>	<b>41.43</b>
	<b>Total (B)= (1+2)</b>	<b>13.22</b>	<b>-</b>	<b>59.25</b>	<b>72.47</b>
	<b>Total Managerial Remuneration</b>	<b>NIL</b>			
	Ceiling as per the Act (@ 1% of profits calculated under Section 198 of the Companies Act, 2013)	20.93		-	20.93

\*\* Dr. Raja Mohan Rao was executive director from May 17, 2018 to June 06, 2018. He continues to be a Non-Executive Director of the company.

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:** (₹ In Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		Mr. Amin Bhojani	Mr. Parthasarathy Iyengar**	Mr. Mukesh Tank***	Total
1	Gross salary	37.39	3.56	11.94	52.88
	a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-	-
2	Stock Option*	7.20	7.20	-	14.40
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit				
	others, Bonus				
5	Others, specify	-	-	-	-
	<b>Total</b>	<b>44.59</b>	<b>10.75</b>	<b>11.94</b>	<b>67.28</b>

The remuneration above does not include contribution to provident fund, gratuity fund and provision for Leave encashment, as these are lump sum amounts for all relevant employees based on actuarial valuation.

\*Value of perquisite on exercise of ESOP

\*\*Resigned w.e.f. June 7, 2018.

\*\*\*Appointed as Company Secretary w.e.f. August 10, 2018.

**PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

The company provided compounding penalty of ₹ 454.85 for the year 2018-2019.