

TRIGYN TECHNOLOGIES LIMITED

REGISTERED OFFICE: 27, SDF-I, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

AUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE YEAR ENDED MARCH 31, 2008

Particulars	(Rs.In Lakhs)	
	AUDITED	
	Year Ended March 31 2008	Year Ended March 31 2007
1. Net Sales / Income from Operations	11963.05	10305.83
2. Expenditure		
a. Employee Cost	8908.27	7312.10
b. Depreciation	78.26	55.78
c. Other Expenditure	2386.27	2553.11
d. Total	11372.80	9920.99
3. Profit from Operations before Other Income, & Tax (1-2)	590.25	384.84
4. Other Income	246.06	243.72
5. Profit (+) / Loss (-) from Ordinary Activities before tax (3+4)	836.31	628.56
6 Tax expense	61.67	12.80
7. Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)	774.64	615.76
8. Extra Ordinary Adjustments	-	3461.04
9. Net Profit (+) / Loss (-) for the period (7+8)	774.64	4076.8
10. Paid-up Equity Share Capital (F.V. Rs.10/-)	2499.05	2496.10
11. Reserves excluding revaluation reserves	(3074.29)	(3723.41)
12. (a) Earning Per Share before Extraordinary Item		
i) Basic – Rs / Share	3.10	2.69
ii) Diluted - Rs / Share	3.08	2.41
(b) Earning Per Share after Extraordinary Item		
i) Basic – Rs / Share	3.10	17.84
ii) Diluted - Rs / Share	3.08	15.98
13. Public Shareholding		
- No. of Shares	1,49,71,466	1,49,42,166
- Percentage of shareholding	59.91%	59.86%

Notes on Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Trigyn Technologies Limited at the respective meetings held on November 21, 2008.
2. Previous periods figures have been regrouped or rearranged wherever necessary.

For TRIGYN TECHNOLOGIES LIMITED

Place : Mumbai
Date : November 21, 2008

R. Ganapathi
Chairman & Executive Director

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs.In Lakhs)

Particulars	AUDITED	
	Year Ended March 31	Year Ended March 31
	2008	2007
1. Net Sales / Income from Operations	1386.07	817.03
2. Expenditure		
a. Employee Cost	712.22	405.71
b. Depreciation	32.49	11.16
c. Other Expenditure	431.38	335.03
d. Total	1176.09	751.90
3. Profit from Operations before Other Income & Tax (1-2)	209.98	65.13
4. Other Income	198.74	143.62
5. Profit (+) / Loss (-) from Ordinary Activities before Tax (3+4)	408.72	208.75
6. Tax Expense	6.68	3.37
7. Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)	402.04	205.38
8. Extra Ordinary adjustments	-	3461.04
9. Net Profit (+) / Loss (-) for the period (7+8)	402.04	3666.42
10. Paid-up Equity Share Capital (F.V. Rs.10/-)	2499.05	2496.10
11. Reserves excluding revaluation reserves	3787.40	3304.00
12. (a) Earning Per Share before Extraordinary Item		
i) Basic – Rs / Share	1.61	0.90
ii) Diluted - Rs / Share	1.60	0.81
(b) Earning Per Share after Extraordinary Item		
i) Basic – Rs / Share	1.61	16.04
ii) Diluted - Rs / Share	1.60	14.37
13. Public Shareholding		
- No. of Shares	1,49,71,466	1,49,42,166
- Percentage of shareholding	59.91%	59.86%

For TRIGYN TECHNOLOGIES LIMITED

Place :Mumbai
Date : November 21, 2008

R. Ganapathi
Chairman & Executive Director

Notes on Financial Results of Trigyn Technologies Limited:

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 21, 2008.
2. During the year, the paid up share capital of the Company has increased from Rs.24,96,09,860/- to Rs.24,99,04,860/- consequent to allotment of 29,500 equity shares to the employees under ESOP 2000 scheme.
3. With regard to the qualifications of the Statutory Auditors in their Audit Report on the Company's financials 2006-07 regarding Management of the Company not considering further provisioning for the investments in its two subsidiaries over and above the current carrying value of Rs.4,794.24 Lacs despite erosion in these subsidiaries being significant in the opinion of the Statutory Auditors, the Board of Directors at the current juncture believe that the respective investments in these subsidiaries have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
4. During the quarter, there is no complaint received from any investor. No investor complaint was pending at the beginning of the quarter or at the end of it.
5. The financial statements adhere to the applicable Accounting Standards prescribed by The Institute of Chartered Accountants of India.
6. Previous year figures have been regrouped or rearranged wherever necessary.

For **TRIGYN TECHNOLOGIES LIMITED**

Place: Mumbai
Date : November 21, 2008

R. Ganapathi
Chairman and Executive Director

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

UN-AUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs. in Lakhs)

Particulars	Year ended March 31, 2008	Year ended March 31, 2007
1 Segment Revenues		
Financial / Insurance	15.47	17.37
Government	1359.59	799.66
Manufacturing/Pharmaceutical	11.01	-
Net sales/Income from Operations	1386.07	817.03
2. Segment Results Profit (+) /Loss(-) before tax and interest from each segment		
Financial / Insurance	7.75	11.03
Government	781.08	440.99
Manufacturing / Pharmaceutical	8.16	-
Total	796.99	452.02
Less: i) Interest	-	4.60
ii) Other un-allocable expenditure net off	587.01	382.29
iii) Un-allocable income	198.74	143.62
Total Profit before tax	408.72	208.75
3. Capital Employed (Refer Note 3)	-	-

Notes:

1. Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
2. Effective from 1st April 2007, the company has re-classified its segments based on industry classification, accordingly previous years figures have been re-classified.
3. Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.

For TRIGYN TECHNOLOGIES LIMITED

Place: Mumbai
Date : November 21, 2008

R. Ganapathi
Chairman and Executive Director