

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

CONSOLIDATED FOR TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES

(Rs. In Lakhs)

Particulars	Year ended March 31, 2005 (Unaudited)	Year ended March 31, 2004 (Unaudited)
1. Net Sales / Income from Operations	4,071.14	5,201.93
2. Other Income	608.09	315.85
3. Total Expenditure		
a. Staff Cost	2,423.80	4,770.50
b. Other Expenditure	1,898.02	1,083.87
4. Interest	680.93	799.34
5. Gross Profit (+) / Loss (-) after Interest but before Depreciation and Taxation (1+2-3-4)	(323.53)	(1,135.93)
6. Provision for Doubtful Debts	111.46	(96.00)
7. Depreciation & amortization	126.84	459.91
8. Provision for Taxation	(0.84)	-
9. Profit/(loss) before Prior Period Adjustments (5-6-7-8)	(560.98)	(1,499.84)
10. Prior Period adjustments		
- Add / (Less) – Provision for Taxation for previous years written back	-	92.61
- Add / (Less) -Directors remuneration as approved by the DCA, Staff cost, Legal fees, etc.	(2.93)	(227.18)
11. Extraordinary Item		
- Add / (Less) - Profit on sale of business consideration	1,839.15	-
- Add / (Less) –Others	408.54	-
12. Exceptional Items		
- Add / (Less) -Provision for diminution other than temporary in value of long term investment	-	(1,692.65)
- Add / (Less) - Provision for income tax on salaries written back	316.30	-
- Add / (Less) - Provision for doubtful debts and advances	(194.86)	(430.21)
- Other Prior period adjustments	-	-
13. Net Profit (+) / Loss (-) after Exceptional Items (9+10+11)	1805.22	(3,757.27)

TRIGYN TECHNOLOGIES LIMITED
(FORMERLY LEADING EDGE SYSTEMS LIMITED)
REGISTERED OFFICE: 27A, SDF-1, SEEPZ ANDHERI(EAST), MUMBAI 400 096

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2005

(Rs. In Lakhs)

Particulars	Nine months ended December 31, 2004 (Unaudited)	Quarter ended March 31, 2005 (Unaudited)	Quarter ended March 31, 2004 (Unaudited)	Year ended March 31, 2005 (Audited)	Year ended March 31, 2004 (Audited)
1. Net Sales / Income from Operations	445.32	40.40	180.65	485.72	787.38
2. Other Income					
a. Current Period	71.65	25.90	77.44	97.55	163.87
b. Restatement of the carrying value of Doubtful Debts / Advances	125.50	1.31	-	126.81	-
3. Total Expenditure					
a. Staff Cost	221.22	74.20	72.75	295.42	536.22
b. Other Expenditure					
(i) Current Period	130.83	31.31	102.48	162.14	448.43
(ii) Restatement of the carrying value of Doubtful Debtors / Advances	-	-	126.93	-	219.53
4. Interest	510.98	168.02	183.51	679.00	798.19
5. Provision for Doubtful Debts/Advances not longer required, written off / (written back)					
a. Current Period	(4.27)	(26.06)	28.52	(30.33)	25.03
b. Restatement of the carrying value of Doubtful Debts / Advances	125.50	1.31	(126.93)	126.81	(219.53)
6. Depreciation	47.02	12.05	40.45	59.07	210.48
7. Gross Profit (+) / Loss (-) before Taxation, Prior Period adjustments and Exceptional items (1+2-3-4-5-6)	(388.81)	(193.22)	(169.62)	(582.03)	(1067.10)
8. Provision for Taxation for current / earlier years	0.46	-	(101.38)	0.46	(101.05)
9. Gross Profit (+) / Loss (-) before Prior Period adjustments and Exceptional items (7-8)	(389.27)	(193.22)	(68.24)	(582.49)	(966.05)
10. Prior Period adjustments					
a. Add/(Less) - Prior Period adjustment for Director's remuneration and perquisites for earlier year, as approved by the DCA	(43.08)	-	-	(43.08)	(227.18)
b. Add/(Less) - Prior Period adjustment for Director's remuneration and perquisites for part of the previous year, shown as advance recoverable, subject to approval of the DCA	5.04	(5.04)	-	-	-
11. Net Profit (+) / Loss (-) before Exceptional and Extraordinary items (9+10)	(427.31)	(198.26)	(68.24)	(625.57)	(1193.23)
12. Extraordinary item					
Add/(Less) - Profit on sale of business / contract	1065.34	-	-	1065.34	-
13. Net Profit (+) / Loss (-) before Exceptional items (11+12)	638.03	(198.26)	(68.24)	439.77	(1193.23)
14. Exceptional Items					
a. Add/(Less) - Provision for diminution other than temporary in value of long term investment	-	-	(1692.65)	-	(1692.65)
b. Add/(Less) - Income tax on salaries written back	316.30	-	-	316.30	-
c. Add/(Less) - Provision for Doubtful Debts/Advances	-	(100.00)	-	(100.00)	(430.21)

15. Net Profit (+) / Loss (-) after Exceptional Items (13+14)	954.33	(298.26)	(1760.89)	656.07	(3316.09)
14. Paid-up Share Capital					
a. Equity (F. V. : Rs.10/-)	1484.99	1484.99	1484.99	1484.99	1484.99
b. Preference (F. V. : Rs.10/-)	500.00	500.00	500.00	500.00	500.00
15. Reserves excluding Revaluation Reserves (as per Balance Sheet of the previous accounting year)	-	-	-	(51.25)	(667.64)
16. Earnings per Share					
- Basic	6.43	(2.01)	(11.86)	4.42	(22.33)
-Diluted	6.37	(2.07)	(11.85)	4.38	(22.32)
17. Aggregate of Non- Promoter Shareholding					
- No. of Shares	1,23,04,041	1,23,04,041	1,23,04,041	1,23,04,041	1,23,04,041
- Percentage of Holding	82.86 %	82.86 %	82.86 %	82.86 %	82.86%