

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2004

CONSOLIDATED FOR TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES

(Rs. In Lakhs)

Particulars	Nine months ended December 31, 2003 (unAudited)	Quarter ended March 31, 2004 (Unaudited)	Quarter ended March 31, 2003 (Unaudited)	Year ended March 31, 2004 (Unaudited)	Year ended March 31, 2003 (Unaudited)
1. Net Sales / Income from Operations	3,947.76	1,254.17	1,414.37	5,201.93	5,557.28
2. Other Income	184.45	131.39	300.55	315.85	530.47
3. Total Expenditure					
a. Staff Cost	3,127.99	1,369.84	1,232.71	4,770.50	4,802.51
b. Other Expenditure	1148.85	207.68	458.76	1,083.87	2,214.29
c. Discount Cost	-	-	0.50	-	0.50
4. Interest	615.81	183.53	521.23	799.34	999.14
5. Gross Profit (+) / Loss (-) after Interest but before Depreciation and Taxation (1+2-3-4)	(760.44)	(375.49)	(498.28)	(1,135.93)	(1928.69)
6. Provision for Doubtful Debts	(96.08)	(66.73)	67.08	(96.00)	67.08
7. Depreciation & amortisation	235.86	224.05	126.26	459.91	630.41
8. Provision for Taxation			-	-	-
9. Profit/(loss) before Prior Period Adjustments (5-6-7-8)	(900.22)	(532.81)	(691.62)	(1,499.84)	(2,626.18)
10. Prior Period adjustments					
- for Interest in lieu of preference dividend for 2002	-	-	325.00	-	325.00
. Provision for Taxation for previous years	0.34	(92.96)	90.95	(92.61)	92.01
- Directors remuneration as approved by the DCA	227.18	-	-	227.18	-
11. Exceptional Items					
- Provision for diminution other than temporary in value of long term investment	-	1,692.65	25,945.38	1,692.65	25,945.38
- Provision for intra-group (subsidiaries) recoverable	-	-	-	-	-
- Provision for bad debts	430.21	-	-	430.21	-
- Other Prior period adjustments	-	-	27.37	-	27.37
12. Net Profit (+) / Loss (-) after Exceptional Items (9-10-11)	(1557.95)	(2,132.50)	(27,080.32)	(3,757.27)	(29,015.94)

TRIGYN TECHNOLOGIES LIMITED
(FORMERLY LEADING EDGE SYSTEMS LIMITED)
REGISTERED OFFICE: 27A, SDF-1, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2004
(Rs. In Lakhs)

Particulars	Nine months ended December 31, 2003 (unAudited)	Quarter ended March 31, 2004 (Audited)	Quarter ended March 31, 2003 (Audited)	Year ended March 31, 2004 (Audited)	Year ended March 31, 2003 (Audited)
1. Net Sales / Income from Operations	606.73	180.65	299.18	787.38	1468.64
2. Other Income	86.43	77.44	29.49	163.87	137.16
3. Total Expenditure					
a. Staff Cost	463.47	72.75	234.97	536.22	1,467.29
b. Other Expenditure	438.55	229.41	203.91	667.96	794.60
4. Interest	614.68	183.51	474.42	798.19	949.34
5. Provision for doubtful debts/Advances not longer required, written back	(96.09)	(98.41)	(66.94)	(194.50)	(66.94)
6. Depreciation	170.03	40.45	81.15	210.48	370.06
7. Gross Profit (+) / Loss (-) after Interest but before Depreciation and Taxation (1+2-3-4-5-6)	(897.48)	(169.62)	(598.84)	(1,067.10)	(1,908.55)
8. Provision for Taxation for earlier years	0.33	(101.38)	102.85	(101.05)	102.85
9. Gross Profit (+) / Loss (-) before Prior Period adjustment (7-8)	(897.81)	(68.24)	(701.69)	(966.05)	(2,011.40)
10. Prior Period adjustments					
- for Interest in lieu of preference dividend for 2002	-	-	325.00	-	325.00
- Prior Period adjustment for Directors remuneration and perquisites for earlier years, as approved by the DCA	227.18	-	-	227.18	-
11. Net Profit (+) / Loss (-) before exceptional items (9-10)	(1,124.99)	(68.24)	(1,026.69)	(1,193.23)	(2,336.40)
12. Exceptional Items					
- Provision for diminution other than temporary in value of long term investment	-	1,692.65	25,945.38	1,692.65	25,945.38
- Provision for bad debts	430.21	-	-	430.21	-
13. Net Profit (+) / Loss (-) after Exceptional Items (11-12)	(1,555.20)	(1,760.89)	(26,972.07)	(3,316.09)	(28,281.78)
14. Paid-up Share Capital					
a. Equity (F. V. : Rs.10/-)	1484.99	1484.99	1484.99	1484.99	1484.99
b. Preference (F. V. : Rs.10/-)	500.00	500.00	500.00	500.00	500.00
15. Reserves excluding revaluation Reserves (as per Balance Sheet of the previous accounting year)	-	-	-	(677.64)	2659.59
16. Earnings per Share					
- Basic	(10.47)	(11.86)	(179.99)	(22.33)	(190.45)
-Diluted	(10.47)	(11.86)	(179.99)	(22.33)	(190.45)
17. Aggregate of Non- Promoter Shareholding					
- No. of Shares	1,23,04,041	1,23,04,041	1,23,04,041	1,23,04,041	1,23,04,041
- Percentage of Holding	82.86 %	82.86 %	82.86 %	82.86 %	82.86 %