

TRIGYN TECHNOLOGIES LIMITED

Regd. Office : 27, SDF I, SEEPZ, Andheri (E), Mumbai 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF TRIGYN TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended Dec 31 (Unaudited)		Nine Months Ended Dec 31 (Unaudited)		Year Ended March 31 (Audited)
		2009	2008	2009	2008	2009
1.	Net Sales / Income from Operations	4,658.20	5,125.23	14,197.57	12,746.86	16,135.14
2.	Expenditure					
a.	Employee Cost	3,655.46	3,821.30	11,024.07	9,485.18	12,044.53
b.	Depreciation	21.46	21.91	80.08	66.13	102.23
c.	Other Expenditure	753.01	949.34	2,368.56	2,372.09	2,966.03
d.	Total	4,429.93	4,792.55	13,472.71	11,923.40	15,112.79
3.	Profit from Operations before Interest and Exceptional Items (1-2)	228.27	332.68	724.86	823.46	1,022.35
4.	Other Income	54.27	63.53	148.80	271.01	459.59
5.	Profit before Interest and Exceptional Items (3+4)	282.54	396.21	873.66	1,094.47	1,481.94
6.	Interest	-	-	-	-	-
7.	Profit after Interest but before Exceptional Items (5-6)	282.54	396.21	873.66	1,094.47	1,481.94
8.	Exceptional Items	-	-	-	-	-
9.	Profit before tax (7+8)	282.54	396.21	873.66	1,094.47	1,481.94
10.	Tax Expense	13.21	9.08	42.14	43.40	58.87
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	269.34	387.13	831.51	1,051.07	1,423.07
12.	Extra Ordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	269.34	387.13	831.51	1,051.07	1,423.07
14.	Paid-up Equity Share Capital (F.V. Rs.10/-)	2,502.72	2,500.55	2,502.72	2,500.55	2,500.55
15.	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	(1,651.95)
16.	Public Shareholding					
-	No. of Shares	15,008,216	14,983,966	15,008,216	14,983,966	14,986,466
-	Percentage of shareholding	59.97%	59.93%	59.97%	59.93%	59.93%
17.	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	No. of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	No. of shares	10,019,020	10,019,020	10,019,020	10,019,020	10,019,020
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	40.03%	40.07%	40.03%	40.07%	40.07%

Notes on Consolidated Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2010
- Previous periods figures have been regrouped or rearranged wherever necessary.

Place : Mumbai
Date : January 25, 2010

For **TRIGYN TECHNOLOGIES LIMITED**
Sd/-
R. GANAPATHI
CHAIRMAN & EXECUTIVE DIRECTOR

UNAUDITED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended Dec 31 (Unaudited)		Nine Months Ended Dec 31 (Unaudited)		Year Ended March 31 (Audited)
		2009	2008	2009	2008	2009
1.	Segment Revenues					
	Financial / Insurance	4.50	4.96	14.23	13.16	18.01
	Government	608.57	541.25	1,793.66	1,413.02	2,004.57
	Manufacturing/Pharmaceutical	1.91	31.57	35.45	74.71	82.74
	Net sales/Income from Operations	614.97	577.78	1,843.33	1,500.89	2,105.32
2.	Segment Results Profit (+) /Loss(-) before tax and interest from each segment					
	Financial / Insurance	2.90	1.99	9.36	6.21	8.71
	Government	382.87	359.25	1,155.94	885.40	1,286.10
	Manufacturing/Pharmaceutical	(4.96)	19.39	7.42	45.57	44.39
	Total	380.81	380.63	1,172.72	937.18	1,339.21
	Add/Less:					
	i) Un-allocable expenditure net off	237.97	251.75	795.72	579.71	713.10
	ii) Other Income	50.49	54.68	129.52	234.05	354.40
	iii) Exceptional Items (Refer Note 3)	140.90	100.25	202.97	152.08	60.92
	Total Profit before tax	334.23	283.81	709.49	743.60	1,041.43
3.	Capital Employed (Refer Note 2)	-	-	-	-	-

Notes:

- Inter-Segment Revenue is Nil and hence not reflected in the aforesaid financial results.
- Fixed Assets used in the Company's business or Liabilities contracted have not been identified to any reportable segments, as these are used interchangeably among segments. The Company believes that it is currently not practicable to provide such segment disclosures.
- Exceptional Items of Rs.140.90 Lakhs for the quarter ended December 31, 2009, includes write back of provisions for doubtful debt no longer required. Exceptional item of Rs.202.97 Lakhs for nine months ended December 31, 2009 is net of write back of provisions no longer required of Rs.314.68 lakhs and Rs.111.71 lakhs towards provisions of doubtful loans.

Place : Mumbai
Date : January 25, 2010

For **TRIGYN TECHNOLOGIES LIMITED**
Sd/-
R. GANAPATHI
CHAIRMAN & EXECUTIVE DIRECTOR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended Dec 31 (Unaudited)		Nine Months Ended Dec 31 (Unaudited)		Year Ended March 31 (Audited)
		2009	2008	2009	2008	2009
1.	Net Sales / Income from Operations	614.98	577.78	1,843.33	1,500.89	2,105.32
2.	Expenditure					
a.	Employee Cost	318.08	300.66	906.76	803.39	976.40
b.	Depreciation	19.70	13.15	58.30	34.09	55.17
c.	Other Expenditure	134.36	135.09	501.27	305.94	447.63
d.	Total	472.14	448.90	1,466.33	1,143.42	1,479.20
3.	Profit from Operations before Interest and Exceptional Items (1-2)	142.84	128.88	377.00	357.47	626.12
4.	Other Income	50.49	54.68	129.52	234.05	354.40
5.	Profit before Interest and Exceptional Items (3+4)	193.33	183.56	506.52	591.52	980.52
6.	Interest	-	-	-	-	-
7.	Profit after Interest but before Exceptional Items (5-6)	193.33	183.56	506.52	591.52	980.52
8.	Exceptional Items	140.90	100.25	202.97	152.08	60.91
9.	Profit before tax (7+8)	334.23	283.81	709.49	743.60	1,041.43
10.	Tax Expense	0.18	2.74	0.18	6.38	8.58
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	334.05	281.07	709.31	737.22	1,032.85
12.	Extra Ordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	334.05	281.07	709.31	737.22	1,032.85
14.	Paid-up Equity Share Capital (F.V. Rs.10/-)	2,502.72	2,500.55	2,502.72	2,500.55	2,500.55
15.	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	4,819.52
16.	Earning Per Share					
a)	Basic - Rs / Share (Not Annualised)	1.33	1.13	2.83	2.95	4.13
b)	Diluted - Rs / Share (Not Annualised)	1.12	1.12	2.38	2.93	4.02
17.	Public Shareholding					
-	No. of Shares	15,008,216	14,986,466	15,008,216	14,986,466	14,986,466
-	Percentage of shareholding	59.97%	59.93%	59.97%	59.93%	59.93%
18.	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	No. of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	No. of shares	10,019,020	10,019,020	10,019,020	10,019,020	10,019,020
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	40.03%	40.07%	40.03%	40.07%	40.07%

Notes on Financial Results of Trigyn Technologies Limited:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Jan 25, 2010 and is subject to Limited Review by the Statutory Auditors.
- During the quarter, resolution under Section 81(1A) of the Companies Act, 1956 and in terms of SEBI (ICDR) Regulations, 2009, was passed on November 20, 2009 by Postal Ballot by the shareholders of the Company and subsequently on receipt of Rs.1,94,68,350/- as 25% upfront payment of the total consideration, the Company on December 4, 2009 has issued and allotted 41,40,000 warrants eligible for conversion in to equal number of equity shares within a period of 18 months from the date of allotment at a price of Rs.18.81 per share to United Telecoms Limited, the Promoters, on preferential basis.
- No investor complaint was received and pending during the quarter or at the end of it.
- Exceptional Items of Rs.140.90 Lakhs for the quarter ended December 31, 2009, includes write back of provisions for doubtful debt no longer required. Exceptional item of Rs.202.97 Lakhs for nine months ended December 31, 2009 is net of write back of provisions no longer required of Rs.314.68 lakhs and Rs.111.71 lakhs towards provisions of doubtful loans.
- With regard to the qualifications of the Statutory Auditors in their Audit Report for the year ended March 31, 2009 and also in their limited review report of quarters ended June 09 & Sep 09, regarding Management of the Company not considering further provisioning for the investment in its subsidiary over and above the current carrying value of Rs. 4568 lakhs despite erosion in the networth of the subsidiary being significant, the Board of Directors at the current juncture believe that the investment in the subsidiary have been adequately provided for and based on further internal and/or independent valuation to be carried out at a later date would accordingly decide on suitable course of action.
- Previous period / year figures have been regrouped or rearranged wherever necessary.

Place : Mumbai
Date : January 25, 2010

For **TRIGYN TECHNOLOGIES LIMITED**
Sd/-
R. GANAPATHI
CHAIRMAN & EXECUTIVE DIRECTOR